

**HOUSE OF REPRESENTATIVES
2020 ECONOMIC IMPACT STATEMENT FORM**

Read all instructions carefully.

House local bill policy requires that no local bill will be considered by a committee or a subcommittee without an Economic Impact Statement. This form must be prepared by an individual who is qualified to establish fiscal data and impacts and has personal knowledge of the information given (for example, a chief financial officer of a particular local government). Please file this completed, original form with the Clerk of the House as soon as possible after a bill is filed. Additional pages may be attached as necessary.

BILL #:

423

SPONSOR(S):

Representative Toby Overdorf

RELATING TO:

Town of Ocean Breeze (Martin County)

[Indicate Area Affected (City, County or Special District) and Subject]

Check if this is a revised Economic Impact Statement

I. REVENUES:

These figures are new revenues that would not exist but for the passage of the bill. The term "revenue" contemplates, but is not limited to, taxes, fees and special assessments. For example, license plate fees may be a revenue source. If the bill will add or remove property or individuals from the tax base, include this information as well.

	<u>FY 20-21</u>	<u>FY 21-22</u>
Revenue decrease due to bill:	\$ 0	\$ 0
Revenue increase due to bill:	\$ 0	\$ 0

II. COST:

Include all costs, both direct and indirect, including start-up costs. If the bill repeals the existence of a certain entity, state the related costs, such as satisfying liabilities and distributing assets.

Expenditures for Implementation, Administration and Enforcement:

	<u>FY 20-21</u>	<u>FY 21-22</u>
	\$ 2,000	\$ 2,000

Please include explanations and calculations regarding how each dollar figure was determined in reaching total cost.

The cost of renting a nearby meeting facility is estimated at \$100 per meeting. The Town holds approximately 20 meetings per year.

III. FUNDING SOURCE(S):

State the specific sources from which funding will be received, for example, license plate fees, state funds, borrowed funds, or special assessments.

If certain funding changes are anticipated to occur beyond the following two fiscal years, explain the change and at what rate taxes, fees or assessments will be collected in those years.

	FY 20-21	FY 21-22
Local:	\$ 2,000	\$ 2,000
State:	\$ NA	\$ NA
Federal:	\$ NA	\$ NA

IV. ECONOMIC IMPACT:

Potential Advantages:

Include all possible outcomes linked to the bill, such as increased efficiencies, and positive or negative changes to tax revenue. If an act is being repealed or an entity dissolved, include the increased or decreased efficiencies caused thereby.

Include specific figures for anticipated job growth.

1. Advantages to Individuals:

Should the Town ultimately need to avail itself of the proposed amendment and hold its meetings at a facility outside the town limits, the yearly cost to do so is approximately \$2,000. This represents a very small fraction of the Town's annual operating budget of \$347,000.

2. Advantages to Businesses:

When compared to the cost of the town acquiring land within its jurisdiction (perhaps only feasible via eminent domain) and building and maintaining its own meeting facility, the amendment's economic advantages to individuals, businesses and to the Town itself are easy to demonstrate.

3. Advantages to Government:

Please see above.

Potential Disadvantages:

Include all possible outcomes linked to the bill, such as inefficiencies, shortages, or market changes anticipated.

Include reduced business opportunities, such as reduced access to capital or training.

State any decreases in tax revenue as a result of the bill.

- 1. Disadvantages to Individuals: With regard to individuals, businesses or government, the Town is confident that the proposed amendment creates no inefficiencies, shortages, market changes, reduced business opportunities, reduced access to capital or training, or a decrease in tax revenue.
- 2. Disadvantages to Businesses: Please see above.
- 3. Disadvantages to Government: Please see above.

V. DESCRIBE THE POTENTIAL IMPACT OF THE BILL ON PRESENT GOVERNMENTAL SERVICES:

The Town believes this modest and narrowly tailored amendment resolves its unique meeting place dilemma without in any way compromising its constituents' ready access to open government or diminishing the Town's levels of service.

VI. SPECIFIC DATA USED IN REACHING ESTIMATES:

Include the type(s) and source(s) of data used, percentages, dollar figures, all assumptions made, history of the industry/issue affected by the bill, and any audits.

The approximately annual cost for renting a meeting facility was determined by contacting nearby facilities, well within the requested 2.5 mile radius.

AFFIDAVIT OF PROOF OF PUBLICATION

**PLACE COPY OF
ADVERTISEMENT HERE**

STATE OF FLORIDA, }
COUNTY OF _____ }

BEFORE ME, the undersigned authority, personally
appeared _____
_____, who,

on due solemn oath or affirmation, attests that a notice
stating the substance of a contemplated law or proposed bill
relating to

was published in the issue of (date) _____
20____ of the _____,
_____, a
newspaper published in _____
County, Florida, where the matter or thing to be affected by
the contemplated law is situated, and that a copy of the
published notice is attached and made a part of this
affidavit.

(Signed) _____

(Title) _____

Sworn to or affirmed and subscribed before me this _____
day of _____, 20____.

(SEAL) _____
Notary Public State of Florida at Large

My commission expires _____

VII. CERTIFICATION BY PREPARER

I hereby certify I am qualified to establish fiscal data and impacts and have personal knowledge of the information given. I have reviewed all available financial information applicable to the substance of the above-stated local bill and confirm the foregoing Economic Impact Statement is a true and accurate estimate of the economic impact of the bill.

PREPARED BY:



[Must be signed by Preparer]

Print preparer's name:

Karen Ostrand

8-30-19

Date

TITLE (such as Executive Director, Actuary, Chief Accountant, or Budget Director):

Mayor

REPRESENTING:

Town of Ocean Breeze

PHONE:

772-418-6460

E-MAIL ADDRESS:

Mayor@townofoceانبreeze.org