

HOUSE OF REPRESENTATIVES

LOCAL BILL ECONOMIC IMPACT STATEMENT FORM

Read all instructions carefully.

House local bill policy prohibits a local bill from being considered by a committee or subcommittee without an Economic Impact Statement. This form must be prepared by an individual who is qualified to establish fiscal data and impacts and has personal knowledge of the information given (for example, a chief financial officer of a particular local government) and include information for the first two full fiscal years after the effective date of the local bill. Please file this completed form with the Clerk of the House as soon as possible after a bill is filed. Additional pages may be attached as necessary.

BILL #: HB 741
SPONSOR(S): Representative Chip LaMarca
RELATING TO: Broward County, Town of Hillsboro Beach

[Indicate Area Affected (City, County or Special District) and Subject]

Check if this is a revised Economic Impact Statement

I. REVENUES:

These figures are new revenues that would not exist but for the passage of the bill. The term "revenue" contemplates, but is not limited to, taxes, fees, and special assessments. For example, license plate fees may be a revenue source. If the bill will add or remove property or individuals from the tax base, include this information as well.

Table with 2 columns: Revenue description, First FY, Second FY. Rows: Revenue decrease due to bill, Revenue increase due to bill.

II. COST:

Include all costs, both direct and indirect, including start-up costs. If the bill repeals the existence of a certain entity, state the related costs, such as satisfying liabilities and distributing assets.

Expenditures for Implementation, Administration, and Enforcement:

Table with 2 columns: First FY, Second FY. Row: Expenditures for Implementation, Administration, and Enforcement.

Please include explanations and calculations regarding how each dollar figure was determined in reaching total cost.

There will be no change in revenue or cost to any government entity. This bill creates a more limited path to alcohol licensure for 1180 Hillsboro Mile that will protect the character of the community. In the absence of this bill, 1180 Hillsboro Mile would seek alternative paths to licensure but the eventual activities would remain the same.

III. FUNDING SOURCE(S):

State the specific sources from which funding will be received, for example, license plate fees, state funds, borrowed funds, or special assessments.

If certain funding changes are anticipated to occur beyond the following two fiscal years, explain the change and at what rate taxes, fees, or assessments will be collected in those years.

	<u>First FY</u>	<u>Second FY</u>
Local:	\$ <u>0.00</u>	\$ <u>0.00</u>
State:	\$ <u>0.00</u>	\$ <u>0.00</u>
Federal:	\$ <u>0.00</u>	\$ <u>0.00</u>

IV. ECONOMIC IMPACT:

Potential Advantages:

Include all possible outcomes linked to the bill, such as increased efficiencies, and positive or negative changes to tax revenue. If an act is being repealed or an entity dissolved, include the increased or decreased efficiencies caused thereby. Include specific figures for anticipated job growth.

1. Advantages to Individuals: This will allow residents and their guests to be served food and alcohol on property without allowing for commercial activity on the part of the general public.
2. Advantages to Businesses: This will allow for a more streamlined process for licensure and a more limited license that is in line with the needs of a residential property.
3. Advantages to Government: This will allow a residential amenity that will not create commercial activity on the part of the general public, thus preventing any potential conflicts with surrounding land uses.

Potential Disadvantages:

Include all possible outcomes linked to the bill, such as inefficiencies, shortages, or market changes anticipated. Include reduced business opportunities, such as reduced access to capital or training. State any decreases in tax revenue as a result of the bill.

1. Disadvantages to Individuals: None

2. Disadvantages to Businesses: None

3. Disadvantages to Government: None

V. DESCRIBE THE POTENTIAL IMPACT OF THE BILL ON PRESENT GOVERNMENTAL SERVICES:

None

VI. SPECIFIC DATA USED IN REACHING ESTIMATES:

Include the type(s) and source(s) of data used, percentages, dollar figures, all assumptions made, history of the industry/issue affected by the bill, and any audits.

N/A

VII. CERTIFICATION BY PREPARER

I hereby certify I am qualified to establish fiscal data and impacts and have personal knowledge of the information given. I have reviewed all available financial information applicable to the substance of the above-stated local bill and confirm the foregoing

Economic Impact Statement is a true and accurate estimate of the economic impact of the bill.

PREPARED BY:


[Must be signed by Preparer]

Print preparer's name:

Eric Fordin

September 25, 2023

Date

TITLE (such as Executive Director, Actuary, Chief Accountant, or Budget Director):

Authorized Representative

REPRESENTING:

Hillsboro Mile Property Owner, LLC

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