

HOUSE OF REPRESENTATIVES
LOCAL BILL ECONOMIC IMPACT STATEMENT FORM

****Read all instructions carefully.****

House local bill policy prohibits a local bill from being considered by a committee or subcommittee without an Economic Impact Statement. This form must be prepared by an individual who is qualified to establish fiscal data and impacts and has personal knowledge of the information given (for example, a chief financial officer of a particular local government) and include information for the first two full fiscal years after the effective date of the local bill. Please file this completed form with the Clerk of the House as soon as possible after a bill is filed. Additional pages may be attached as necessary.

BILL #: _____

SPONSOR(S): _____

RELATING TO: _____

[Indicate Area Affected (City, County or Special District) and Subject]

Check if this is a revised Economic Impact Statement

I. REVENUES:

These figures are new revenues that would not exist but for the passage of the bill. The term "revenue" contemplates, but is not limited to, taxes, fees, and special assessments. For example, license plate fees may be a revenue source. If the bill will add or remove property or individuals from the tax base, include this information as well.

	<u>First FY</u>	<u>Second FY</u>
Revenue decrease due to bill:	\$ _____	\$ _____
Revenue increase due to bill:	\$ _____	\$ _____

II. COST:

Include all costs, both direct and indirect, including start-up costs. If the bill repeals the existence of a certain entity, state the related costs, such as satisfying liabilities and distributing assets.

Expenditures for Implementation, Administration, and Enforcement:

	<u>First FY</u>	<u>Second FY</u>
	\$ _____	\$ _____

Please include explanations and calculations regarding how each dollar figure was determined in reaching total cost.

III. FUNDING SOURCE(S):

State the specific sources from which funding will be received, for example, license plate fees, state funds, borrowed funds, or special assessments.

If certain funding changes are anticipated to occur beyond the following two fiscal years, explain the change and at what rate taxes, fees, or assessments will be collected in those years.

	<u>First FY</u>	<u>Second FY</u>
Local: New Impact Fee imposed on new residential and commercial constr.	\$76,000	\$76,000
State:	\$ _____	\$ _____
Federal:	\$ _____	\$ _____

IV. ECONOMIC IMPACT:

Potential Advantages:

Include all possible outcomes linked to the bill, such as increased efficiencies, and positive or negative changes to tax revenue. If an act is being repealed or an entity dissolved, include the increased or decreased efficiencies caused thereby. Include specific figures for anticipated job growth.

1. Advantages to Individuals: Less annual burden on assessment rate for new equipment purchases
Potential over time to fund new facilities which improves response
Assessment revenue used for employees not capital equipment
2. Advantages to Businesses: Less annual burden on assessment rate for new equipment purchases
Potential over time to fund new facilities which improves response
Assessment revenue used for employees not capital equipment
3. Advantages to Government: Better/ more frequent replacement of PPE for valuable employees
Assessment revenue used for employees not capital equipment
Financial stability through diverse revenue sources

Potential Disadvantages:

Include all possible outcomes linked to the bill, such as inefficiencies, shortages, or market changes anticipated. Include reduced business opportunities, such as reduced access to capital or training. State any decreases in tax revenue as a result of the bill.

1. Disadvantages to Individuals: Increased cost of new home construction

2. Disadvantages to Businesses: Increased cost of new construction

3. Disadvantages to Government: Public perception of increased taxation

V. DESCRIBE THE POTENTIAL IMPACT OF THE BILL ON PRESENT GOVERNMENTAL SERVICES:

The District is the only special fire control district in Okaloosa County that does not currently collect impact fees. Collection of impact fees has the potential over time to lessen the burden that new equipment purchases place on existing non-ad valorem assessment revenue. This could lead to the ability to place additional personnel on shift, and eventually the possibility of opening an additional staffed facility. Doing this would help with response time in underserved areas of the District, and can lower property insurance rates for underserved areas. No additional costs of administration are anticipated due to the collection of impact fees. Cancer rates of fire service personnel are a tremendous public health concern and the ability to equip valued personnel with the best PPE is a paramount concern for the District.

VI. SPECIFIC DATA USED IN REACHING ESTIMATES:

Include the type(s) and source(s) of data used, percentages, dollar figures, all assumptions made, history of the industry/issue affected by the bill, and any audits.

New home construction estimates were made with best available data on previous year new home construction, received from local government sources, contractors and District personnel.

The impact fee rate used in calculations was derived from the referendum approved by voters. \$.30 per sq. ft. for residential and \$.40 per sq. ft. for commercial.

VII. CERTIFICATION BY PREPARER

I hereby certify I am qualified to establish fiscal data and impacts and have personal knowledge of the information given. I have reviewed all available financial information applicable to the substance of the above-stated local bill and confirm the foregoing

Economic Impact Statement is a true and accurate estimate of the economic impact of the bill.

PREPARED BY:



[Must be signed by Preparer]

Print preparer's name: Jonathan Holloway

Date

TITLE (such as Executive Director, Actuary, Chief Accountant, or Budget Director):

Attorney for North Okaloosa Fire District

REPRESENTING: North Okaloosa Fire District

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