

**HOUSE OF REPRESENTATIVES
2020 ECONOMIC IMPACT STATEMENT FORM**

Read all instructions carefully.

House local bill policy requires that no local bill will be considered by a committee or a subcommittee without an Economic Impact Statement. This form must be prepared by an individual who is qualified to establish fiscal data and impacts and has personal knowledge of the information given (for example, a chief financial officer of a particular local government). Please file this completed, original form with the Clerk of the House as soon as possible after a bill is filed. Additional pages may be attached as necessary.

BILL #:	
SPONSOR(S):	Representative Jacobs
RELATING TO:	Broward County/Clerk implementation of Fla. Constitution Article VIII, section 1(d) <small>[Indicate Area Affected (City, County or Special District) and Subject]</small>

Check if this is a revised Economic Impact Statement

I. REVENUES:

These figures are new revenues that would not exist but for the passage of the bill. The term "revenue" contemplates, but is not limited to, taxes, fees and special assessments. For example, license plate fees may be a revenue source. If the bill will add or remove property or individuals from the tax base, include this information as well.

	FY 20-21	FY 21-22	First year would be FY24-25
Revenue decrease due to bill:	\$ <input style="width: 80px;" type="text"/>	\$ <input style="width: 80px;" type="text" value="8.1M+"/>	
Revenue increase due to bill:	\$ <input style="width: 80px;" type="text"/>	\$ <input style="width: 80px;" type="text" value="0"/>	

II. COST:

Include all costs, both direct and indirect, including start-up costs. If the bill repeals the existence of a certain entity, state the related costs, such as satisfying liabilities and distributing assets.

Expenditures for Implementation, Administration and Enforcement:

	FY 20-21	FY 21-22
	\$ <input style="width: 80px;" type="text" value="0"/>	\$ <input style="width: 80px;" type="text" value="0"/>

Please include explanations and calculations regarding how each dollar figure was determined in reaching total cost.

Bill proposes that certain function are retained by Broward County, upon approval of voters, rather than transfer to the Clerk. These functions are: ex-officio clerk of the board of county commissioners, auditor, and custodian of all county funds.

Costs related to these functions are already included in Broward County budgets and so would not change in the short-run.

III. FUNDING SOURCE(S):

State the specific sources from which funding will be received, for example, license plate fees, state funds, borrowed funds, or special assessments.

If certain funding changes are anticipated to occur beyond the following two fiscal years, explain the change and at what rate taxes, fees or assessments will be collected in those years. First year would be FY24-25

		FY 20-21	FY 21-22
	Until FY24-25, revenues and costs would remain as current.		
Local:	Once recorder functions transfer in FY24-25, revenues and costs would change. Retained functions at Broward County would need funding source.	\$	\$ N/A
State:	If an agreement was reached to transfer recorder functions earlier than FY24-25, revenues and costs would adjust per that agreement.	\$	\$ N/A
Federal:		\$	\$ N/A

IV. ECONOMIC IMPACT:

Potential Advantages:

Include all possible outcomes linked to the bill, such as increased efficiencies, and positive or negative changes to tax revenue. If an act is being repealed or an entity dissolved, include the increased or decreased efficiencies caused thereby.

Include specific figures for anticipated job growth.

1. Advantages to Individuals:	Little to none.
2. Advantages to Businesses:	Little to none.
3. Advantages to Government:	Little to none.

Potential Disadvantages:

Include all possible outcomes linked to the bill, such as inefficiencies, shortages, or market changes anticipated.

Include reduced business opportunities, such as reduced access to capital or training.

State any decreases in tax revenue as a result of the bill.

- 1. Disadvantages to Individuals: Little to none.
- 2. Disadvantages to Businesses: Little to none.
- 3. Disadvantages to Government: Transition planning will take up management time, and there could be additional costs related to items such as system and computer network security.

V. DESCRIBE THE POTENTIAL IMPACT OF THE BILL ON PRESENT GOVERNMENTAL SERVICES:

Certain government functions, ex-officio clerk of the board of county commissioners, auditor, and custodian of all county funds, would remain as is.

Recording function would transfer to Clerk in FY24-25 or at an earlier time if agreed by the Clerk and County.

VI. SPECIFIC DATA USED IN REACHING ESTIMATES:

Include the type(s) and source(s) of data used, percentages, dollar figures, all assumptions made, history of the industry/issue affected by the bill, and any audits.

Operating Revenue estimates are based upon FY20 Recommended Budget for activities covered by the amendment.

VII. CERTIFICATION BY PREPARER

I hereby certify I am qualified to establish fiscal data and impacts and have personal knowledge of the information given. I have reviewed all available financial information applicable to the substance of the above-stated local bill and confirm the foregoing Economic Impact Statement is a true and accurate estimate of the economic impact of the bill.

PREPARED BY: 
[Must be signed by Preparer]

Print preparer's name:

Date

TITLE (such as Executive Director, Actuary, Chief Accountant, or Budget Director):

REPRESENTING:

PHONE:

E-MAIL ADDRESS: