

**HOUSE OF REPRESENTATIVES**  
**LOCAL BILL ECONOMIC IMPACT STATEMENT FORM**

*\*Read all instructions carefully.\**

*House local bill policy prohibits a local bill from being considered by a committee or subcommittee without an Economic Impact Statement. This form must be prepared by an individual who is qualified to establish fiscal data and impacts and has personal knowledge of the information given (for example, a chief financial officer of a particular local government) and include information for the first two full fiscal years after the effective date of the local bill. Please file this completed form with the Clerk of the House as soon as possible after a bill is filed. Additional pages may be attached as necessary.*

**BILL #:** HB 1165  
**SPONSOR(S):** Abbott  
**RELATING TO:** Town of Sneads  
[Indicate Area Affected (City, County or Special District) and Subject]

Check if this is a revised Economic Impact Statement

**I. REVENUES:**

These figures are new revenues that would not exist but for the passage of the bill. The term "revenue" contemplates, but is not limited to, taxes, fees, and special assessments. For example, license plate fees may be a revenue source. If the bill will add or remove property or individuals from the tax base, include this information as well.

	<u>First FY</u>	<u>Second FY</u>
Revenue decrease due to bill:	\$ <u>0</u>	\$ <u>0</u>
Revenue increase due to bill:	\$ <u>0</u>	\$ <u>0</u>

**II. COST:**

Include all costs, both direct and indirect, including start-up costs. If the bill repeals the existence of a certain entity, state the related costs, such as satisfying liabilities and distributing assets.

Expenditures for Implementation, Administration, and Enforcement:

	<u>First FY</u>	<u>Second FY</u>
	\$ <u>0</u>	\$ <u>0</u>

Please include explanations and calculations regarding how each dollar figure was determined in reaching total cost.

The Town is simply seeking transfer of title to the land that is the subject  
Currently the town operates the land under a long term lease with the st  
additional costs since the town is already operating the land.

**III. FUNDING SOURCE(S):**

State the specific sources from which funding will be received, for example, license plate fees, state funds, borrowed funds, or special assessments.

If certain funding changes are anticipated to occur beyond the following two fiscal years, explain the change and at what rate taxes, fees, or assessments will be collected in those years.

	<u>First FY</u>	<u>Second FY</u>
Local:	\$ <u>0</u>	\$ <u>0</u>
State:	\$ <u>0</u>	\$ <u>0</u>
Federal:	\$ <u>0</u>	\$ <u>0</u>

**IV. ECONOMIC IMPACT:**

**Potential Advantages:**

Include all possible outcomes linked to the bill, such as increased efficiencies, and positive or negative changes to tax revenue. If an act is being repealed or an entity dissolved, include the increased or decreased efficiencies caused thereby. Include specific figures for anticipated job growth.

1. Advantages to Individuals:

The citizens of Sneads Florida rely on this land for more than just recreational opportunities. Many families gather at this land for family reunions or other family events. the passage of this bill will provide certainty on the long-term ownership of this land.

2. Advantages to Businesses:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

3. Advantages to Government:

By transferring this land to the Town, the Town will be the owner of the land opening the town up to more opportunities to seek assistance for improvements to the land.

**Potential Disadvantages:**

Include all possible outcomes linked to the bill, such as inefficiencies, shortages, or market changes anticipated. Include reduced business opportunities, such as reduced access to capital or training. State any decreases in tax revenue as a result of the bill.

1. Disadvantages to Individuals:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

2. Disadvantages to Businesses:

\_\_\_\_\_

3. Disadvantages to Government:

The state of florida will no longer retain control of this land, however, it has been leasing this land to the Town for decades.

**V. DESCRIBE THE POTENTIAL IMPACT OF THE BILL ON PRESENT GOVERNMENTAL SERVICES:**

From the Town of Sneads perspective there are only positive outcomes from the passages of this legislation. The Town will retain the land with not additional cost for what it's spending to maintain the land that is already under its control.

**VI. SPECIFIC DATA USED IN REACHING ESTIMATES:**

Include the type(s) and source(s) of data used, percentages, dollar figures, all assumptions made, history of the industry/issue affected by the bill, and any audits.

There is no data source that was used. The land has been used by the Town of Sneads for many years. The state will loose approximately \$200 per year in revenue due to the lease fees not longer being paid. However, the land will also no longer be on the books of the liability program of the state.

**VII. CERTIFICATION BY PREPARER**

I hereby certify I am qualified to establish fiscal data and impacts and have personal knowledge of the information given. I have reviewed all available financial information applicable to the substance of the above-stated local bill and confirm the foregoing

Economic Impact Statement is a true and accurate estimate of the economic impact of the bill. "

PREPARED BY:

*Elmon L. Garner*

[Must be signed by Preparer]

Print preparer's name:

ELMON L. GARNER

November 14, 2023

Date

TITLE (such as Executive Director, Actuary, Chief Accountant, or Budget Director):

TOWN MANAGER

REPRESENTING:

TOWN OF SNEADS, FL

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