

HOUSE OF REPRESENTATIVES

2020 ECONOMIC IMPACT STATEMENT FORM

Read all instructions carefully.

House local bill policy requires that no local bill will be considered by a committee or a subcommittee without an Economic Impact Statement. This form must be prepared by an individual who is qualified to establish fiscal data and impacts and has personal knowledge of the information given (for example, a chief financial officer of a particular local government). Please file this completed, original form with the Clerk of the House as soon as possible after a bill is filed. Additional pages may be attached as necessary.

BILL #:	HB 1463
SPONSOR(S):	Stone
RELATING TO:	Dunnellon Airport Authority

[Indicate Area Affected (City, County or Special District) and Subject]

Check if this is a revised Economic Impact Statement

I. REVENUES:

These figures are new revenues that would not exist but for the passage of the bill. The term "revenue" contemplates, but is not limited to, taxes, fees and special assessments. For example, license plate fees may be a revenue source. If the bill will add or remove property or individuals from the tax base, include this information as well.

	FY 20-21	FY 21-22
Revenue decrease due to bill:	\$ 0.00	\$ 0.00
Revenue increase due to bill:	\$ 0.00	\$ 0.00

II. COST:

Include all costs, both direct and indirect, including start-up costs. If the bill repeals the existence of a certain entity, state the related costs, such as satisfying liabilities and distributing assets.

Expenditures for Implementation, Administration and Enforcement:

	FY 20-21	FY 21-22
	\$ 0.00	\$ 0.00

Please include explanations and calculations regarding how each dollar figure was determined in reaching total cost.

There are no financial changes that would occur due to this bill.

III. FUNDING SOURCE(S):

State the specific sources from which funding will be received, for example, license plate fees, state funds, borrowed funds, or special assessments.

If certain funding changes are anticipated to occur beyond the following two fiscal years, explain the change and at what rate taxes, fees or assessments will be collected in those years.

	<u>FY 20-21</u>	<u>FY 21-22</u>
Local:	\$ 0.00	\$ 0.00
State:	\$ 0.00	\$ 0.00
Federal:	\$ 0.00	\$ 0.00

IV. ECONOMIC IMPACT:

Potential Advantages:

Include all possible outcomes linked to the bill, such as increased efficiencies, and positive or negative changes to tax revenue. If an act is being repealed or an entity dissolved, include the increased or decreased efficiencies caused thereby.

Include specific figures for anticipated job growth.

1. Advantages to Individuals:

No specific advantages to individuals.

2. Advantages to Businesses:

No specific advantages to business other than the streamlining of Marion County government.

3. Advantages to Government:

Reduces duplicity of local government oversight. Streamlines the management and oversight of the Marion County Airport while removing an unnecessary layer of government.

Potential Disadvantages:

Include all possible outcomes linked to the bill, such as inefficiencies, shortages, or market changes anticipated.

Include reduced business opportunities, such as reduced access to capital or training.

State any decreases in tax revenue as a result of the bill.

1. Disadvantages to Individuals:

No specific advantages to individuals.

2. Disadvantages to Businesses:

No specific disadvantages to businesses.

3. Disadvantages to Government:

No specific disadvantages to government.

V. DESCRIBE THE POTENTIAL IMPACT OF THE BILL ON PRESENT GOVERNMENTAL SERVICES:

Currently, the Marion County Board of County Commissioners (BCC) serve as the members of the Dunnellon Airport Authority. When the business of the airport is brought to the Authority-level, the BCC must convene special meetings and duplicate the same noticing, recording and record keeping as also done for regular BCC meetings. Removal of the Authority will result in the Airport being overseen the same as any other Marion County government department which essentially streamlines the delivery of services to the public.

VI. SPECIFIC DATA USED IN REACHING ESTIMATES:

Include the type(s) and source(s) of data used, percentages, dollar figures, all assumptions made, history of the industry/issue affected by the bill, and any audits.

There are no financial impacts associated with this bill.

VII. CERTIFICATION BY PREPARER

I hereby certify I am qualified to establish fiscal data and impacts and have personal knowledge of the information given. I have reviewed all available financial information applicable to the substance of the above-stated local bill and confirm the foregoing Economic Impact Statement is a true and accurate estimate of the economic impact of the bill.

PREPARED BY:

Jennifer Cole
[Must be signed by Preparer]

Print preparer's name:

Jennifer Cole

01/10/2020

Date

TITLE (such as Executive Director, Actuary, Chief Accountant, or Budget Director):

Finance Director

REPRESENTING:

Marion County Clerk of Court and Comptroller

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