

BILL

Redraft - A

YEAR

1 A bill to be entitled
 2 An act relating to the surplus lines tax; amending s.
 3 626.932, F.S.; reallocating distributions of surplus lines
 4 tax collections to the Insurance Regulatory Trust Fund and
 5 the General Revenue Fund; providing an effective date.

6
 7 Be It Enacted by the Legislature of the State of Florida:

8
 9 Section 1. Subsection (5) of section 626.932, Florida
 10 Statutes, is amended to read:

11 626.932 Surplus lines tax.--

12 (5) The department shall deposit 17.9 ~~24.3~~ percent of all
 13 taxes collected under this section to the credit of the
 14 Insurance Regulatory Trust Fund. Eighty-two and one-tenths
 15 ~~Seventy-five and seven tenths~~ percent of all taxes collected
 16 under this section shall be deposited into the General Revenue
 17 Fund.

18 Section 2. This act shall take effect July 1, 2008.