PCB SSC 07-05 ORIGINAL 2007

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A bill to be entitled

An act relating to trust funds; creating s. 985.602, F.S.; creating the Federal Grants Trust Fund within the Department of Legal Affairs; providing for sources of funds and purposes; providing for future termination or re-creation of the trust fund; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 985.602, Florida Statutes, is created to read:

985.602 Federal Grants Trust Fund.--

- (1) The Federal Grants Trust Fund is created within the Department of Legal Affairs.
- (2) The fund is established for use as a depository for funds to be used for allowable grant activities funded by restricted program revenues. Moneys to be credited to the trust fund include grants and other funds from the Federal Government.

Section 2. <u>In accordance with s. 19(f)(2), Article III of</u>
the State Constitution, the Federal Grants Trust Fund within the
Department of Legal Affairs shall be terminated July 1, 2011
unless terminated sooner or recreated prior to July 1, 2011.

Section 3. This act shall take effect July 1, 2007.

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