

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED (Y/N)
ADOPTED AS AMENDED (Y/N)
ADOPTED W/O OBJECTION (Y/N)
FAILED TO ADOPT (Y/N)
WITHDRAWN (Y/N)
OTHER

1 Committee/Subcommittee hearing bill: Appropriations Committee
2 Representative Jones offered the following:

3
4 **Amendment**

5 Between lines 4922 and 4923, insert:

6 Section 61. Section 220.198, Florida Statutes, is created to
7 read:

8 220.198 Internship tax credit program.—

9 (1) This section may be cited as the "Florida Internship
10 Tax Credit Program."

11 (2) As used in this section, the term:

12 (a) "Degree-seeking student" means a person who is a
13 senior at a state university, a Florida College System
14 institution, a career center operated by a school district under
15 s. 1001.44, or a charter technical career center, or any
16 graduate student enrolled at a state university.

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17 (b) "Qualified business" means a business that has been in
18 existence and continuously operating for at least 3 years.

19 (3) For taxable years beginning on or after January 1,
20 2019, a qualified business shall receive a tax credit for
21 previously paid corporate income taxes imposed under this
22 chapter equal to the lesser of \$2,000 or the amount of wages
23 previously paid by the qualified business to a degree-seeking
24 student during the student's internship, if:

25 (a) The degree-seeking student, during his or her
26 internship, worked full-time for at least 9 consecutive weeks.

27 (b) The qualified business provides documentation for the
28 current tax year to show that it employs on a full-time basis at
29 least 20 percent of the degree-seeking students who were
30 previously employed as interns by that qualified business.

31 (c) The degree-seeking student maintained a minimum grade
32 point average of 2.0 at the start of the internship.

33 (d) The state university, Florida College System
34 institution, career center operated by a school district under
35 s. 1001.44, or charter technical career center has provided
36 documentation attesting to the degree-seeking student's
37 enrollment status.

38 (4) Notwithstanding paragraph (3)(b), a qualified
39 business, that for the prior 3 years, on average employed 10
40 full-time employees or fewer, shall receive the tax credit if it
41 provides documentation that it previously hired at least one

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42 intern and, for the current tax year, it employs on a full-time
43 basis at least one of the degree-seeking students who was
44 previously employed as an intern by that qualified business.

45 (5) A qualified business may not claim a tax credit of
46 more than \$10,000 for previously paid corporate income taxes in
47 any one tax year.

48 (6) The department may adopt rules governing the manner
49 and form of applications for the tax credit and establish
50 qualification requirements for the tax credit.

51 (7) A qualifying business awarded a tax credit of
52 previously paid corporate income taxes under this section may
53 carry forward any unused portion of a tax credit for up to 2
54 years.

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