

Amendment No. 1s

16 eligible business making the contribution may not designate a
17 specific student as the beneficiary of the contribution.

18 (c) "Eligible nonprofit scholarship-funding organization"
19 has the same meaning as provided in s. 1002.395(2)(f).

20 (d) "Business-funded scholarship" means an amount of
21 financial aid created by an eligible business when the business
22 makes an eligible contribution in an amount that, if awarded to
23 a single student, would equal the maximum scholarship award
24 authorized pursuant to s. 1002.395(12)(a)1.a.(III) for a single
25 year.

26 (2) An eligible business may apply to the department for a
27 tax credit under this section. An eligible business is allowed a
28 credit against the state tax imposed under this chapter in an
29 amount equal to each business-funded scholarship created by the
30 eligible business.

31 (3)(a) The eligible business shall specify in the
32 application the applicable state fiscal year in which to apply
33 the credit. The department shall approve tax credits on a first-
34 come, first-served basis.

35 (b) Within 10 days after approving or denying an
36 application, the department shall provide a copy of its approval
37 or denial letter to the eligible nonprofit scholarship-funding
38 organization that was named by the eligible business in the
39 application.

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40 (4) An eligible nonprofit scholarship-funding organization
41 that receives eligible contributions pursuant to this section
42 shall provide the eligible business with a receipt of the total
43 amount of funds received from and the number of scholarships
44 created by the eligible business. The eligible business shall
45 provide this information to the department pursuant to s.
46 212.11(5).

47 (5) (a) Eligible contributions may be used to fund the
48 program established under s. 1002.385 if funds appropriated in a
49 state fiscal year for the program are insufficient to fund
50 eligible students.

51 (b) If the conditions in paragraph (a) are met, the
52 organization shall first use eligible contributions received
53 during any state fiscal year to fund scholarships for students
54 pursuant to s. 1002.385(12) (d) up to \$77,000,000. Any remaining
55 contributions up to \$77,000,000 may be used to fund scholarships
56 for students eligible pursuant to s. 1002.395(3) (b)1. or 2.

57 (c) If the conditions of paragraph (a) and (b) are met, up
58 to \$77,000,000 in eligible contributions shall be spent for safe
59 schools pursuant to the distribution formula provided in s
60 1011.62 (15) for the remaining balance after the distribution
61 specified in the General Appropriations Act. Funds must be spent
62 by school districts to assist in their compliance with ss.
63 1006.07-1006.148 with priority given to establish a school
64 resource officer program pursuant to s. 1006.12.

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65 (d) The organization shall separately account for each
66 scholarship funded pursuant to this section.

67 (e) Notwithstanding s. 1002.385(6)(b), any funds remaining
68 from a closed scholarship account funded pursuant to this
69 section shall be used to fund other scholarships pursuant to s.
70 1002.385.

71 (f) The organization may, subject to the limitations of s.
72 1002.395(6)(j)1., use up to 3 percent of eligible contributions
73 received during the state fiscal year in which such
74 contributions are collected for administrative expenses, except
75 for any funds distributed pursuant to paragraph (c).

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79 **T I T L E A M E N D M E N T**

80 Remove lines 80-81 and insert:
81 212.099, F.S.; establishing the Florida Sales Tax Credit
82 Scholarship and Safe Schools Program; providing definitions;