



Appropriations Committee

**Tuesday, December 12, 2023
8:00 AM - 9:30 AM
Webster Hall (212 KB)**

MEETING PACKET

**Paul Renner
Speaker**

**Thomas Leek
Chair**

Committee Meeting Notice

HOUSE OF REPRESENTATIVES

Appropriations Committee

Start Date and Time: Tuesday, December 12, 2023 08:00 am
End Date and Time: Tuesday, December 12, 2023 09:30 am
Location: Webster Hall (212 Knott)
Duration: 1.50 hrs

Presentation of the Governor's Recommended Budget for Fiscal Year 2024-2025

To submit an electronic appearance form, and for information about attending or testifying at a committee meeting, please see the "Visiting the House" tab at www.myfloridahouse.gov.

NOTICE FINALIZED on 12/05/2023 3:00PM by CTR

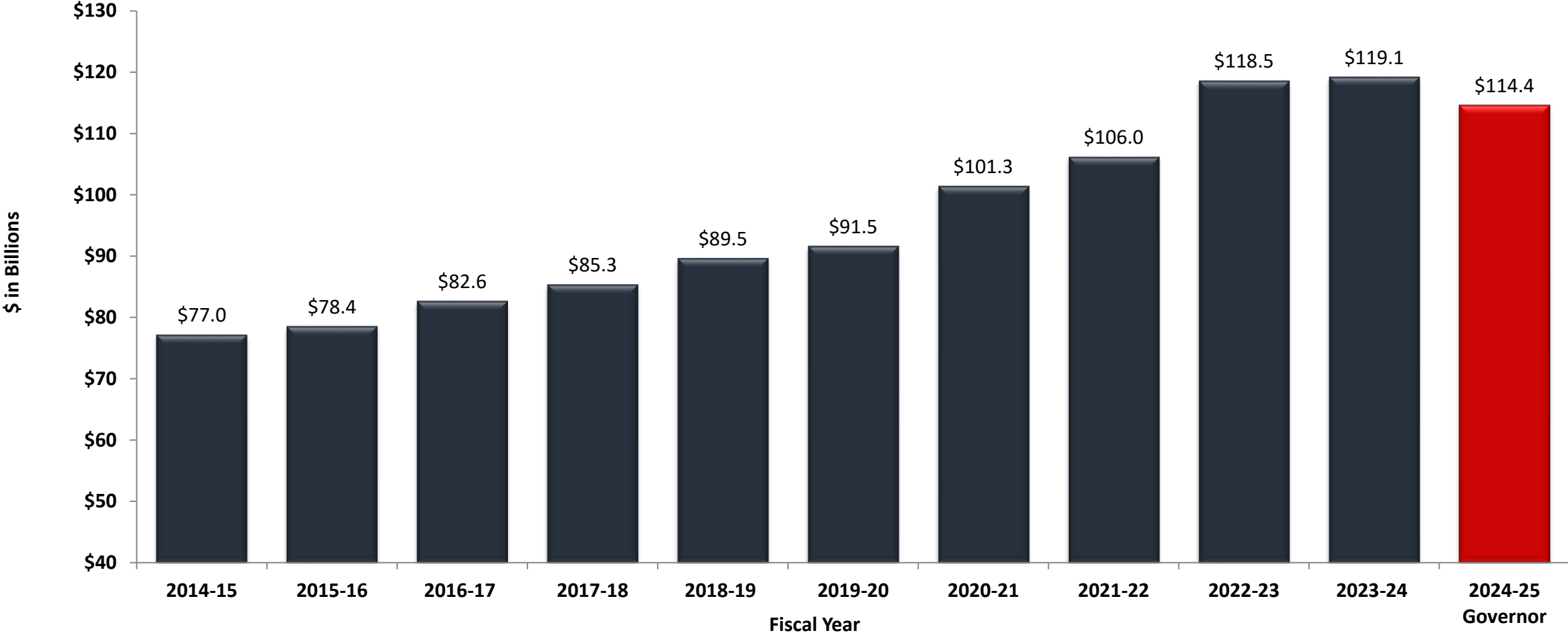
FOCUS ON FLORIDA'S FUTURE



FISCAL YEAR 2024-2025



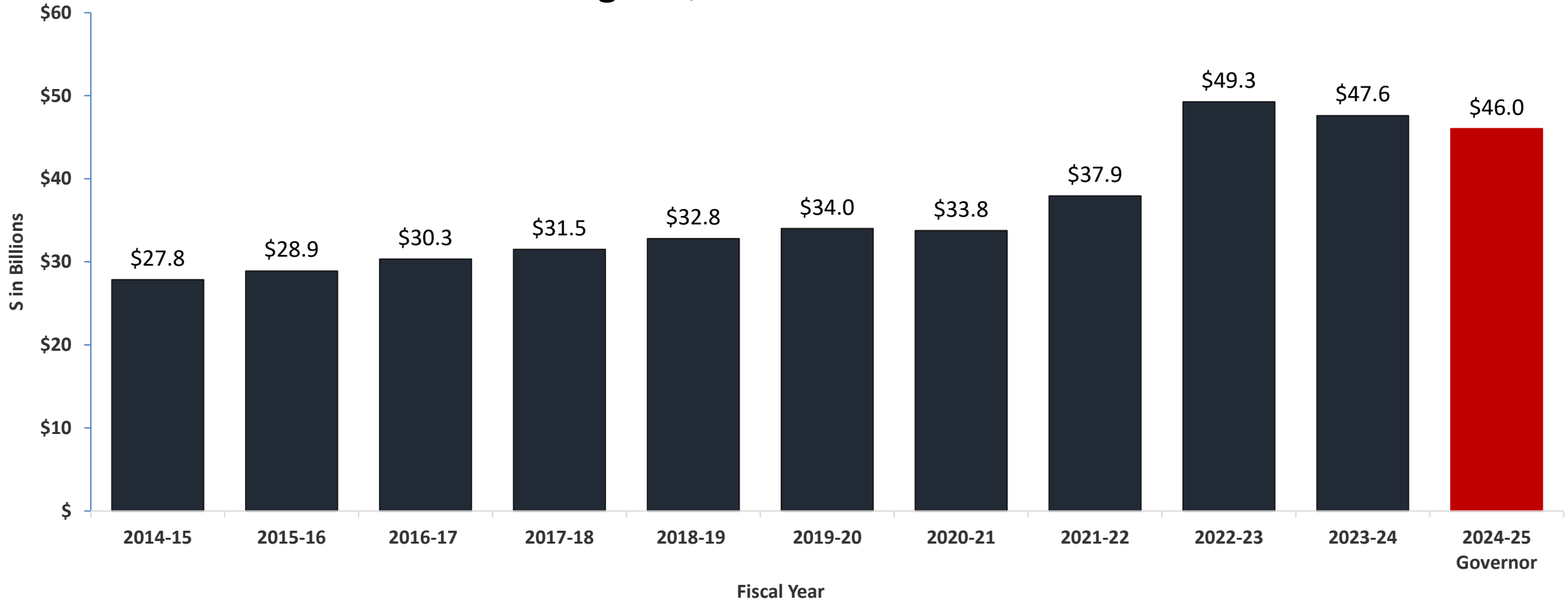
FY 2024-25 Budget - \$114.4 Billion



GOVERNOR RON DESANTIS
FISCAL YEAR 2024-2025 BUDGET

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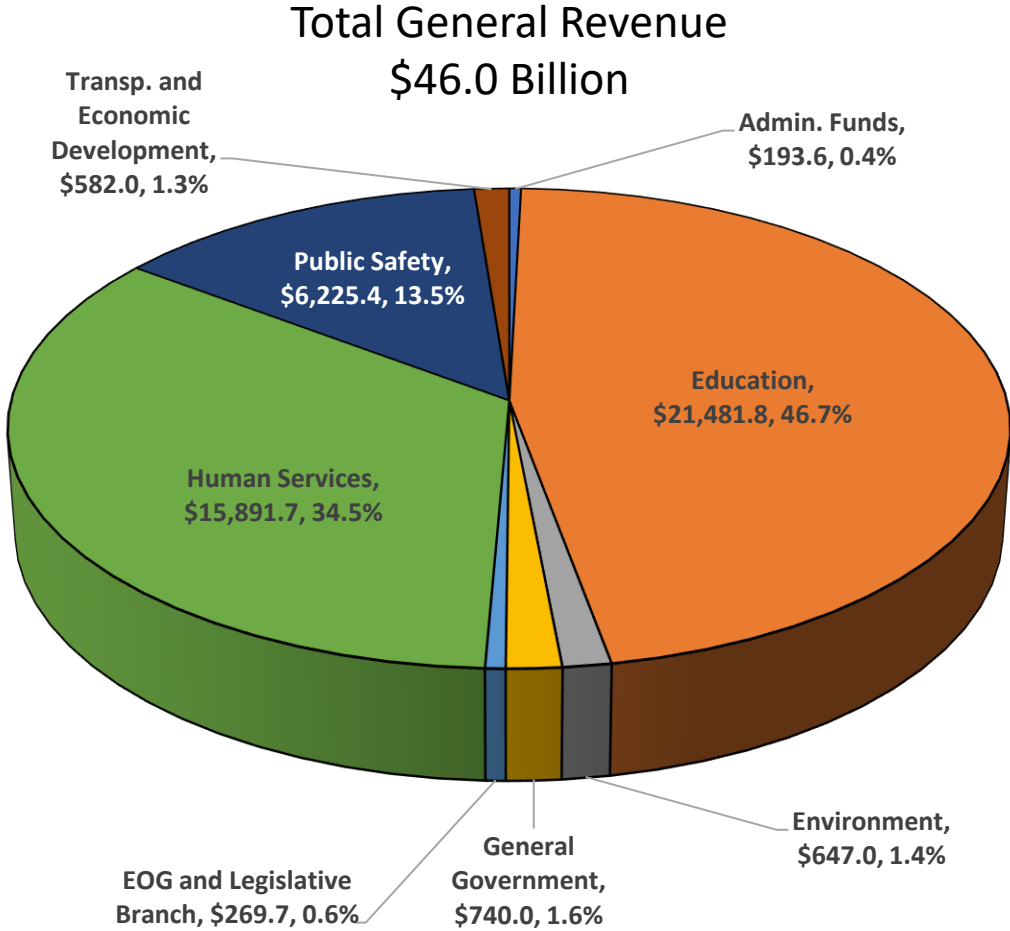
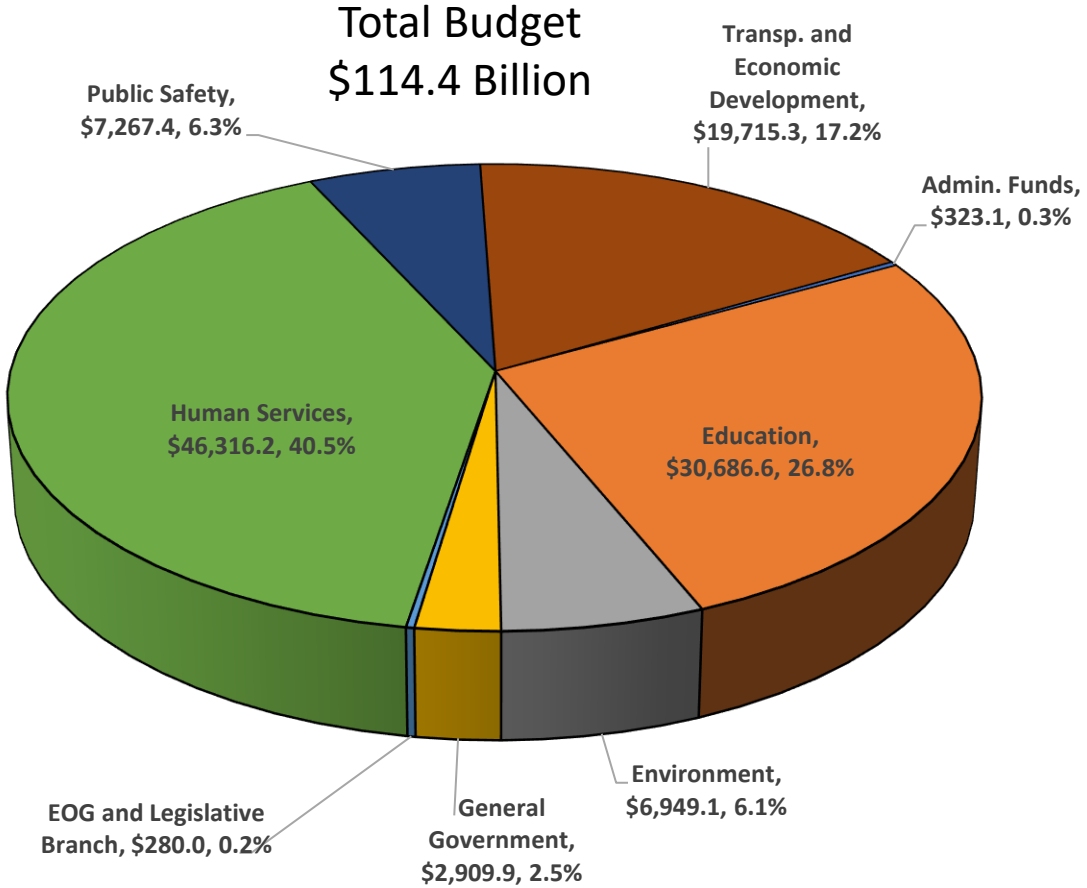
FY 2024-25 Budget - \$46.0 Billion General Revenue



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FISCAL YEAR 2024-2025 BUDGET

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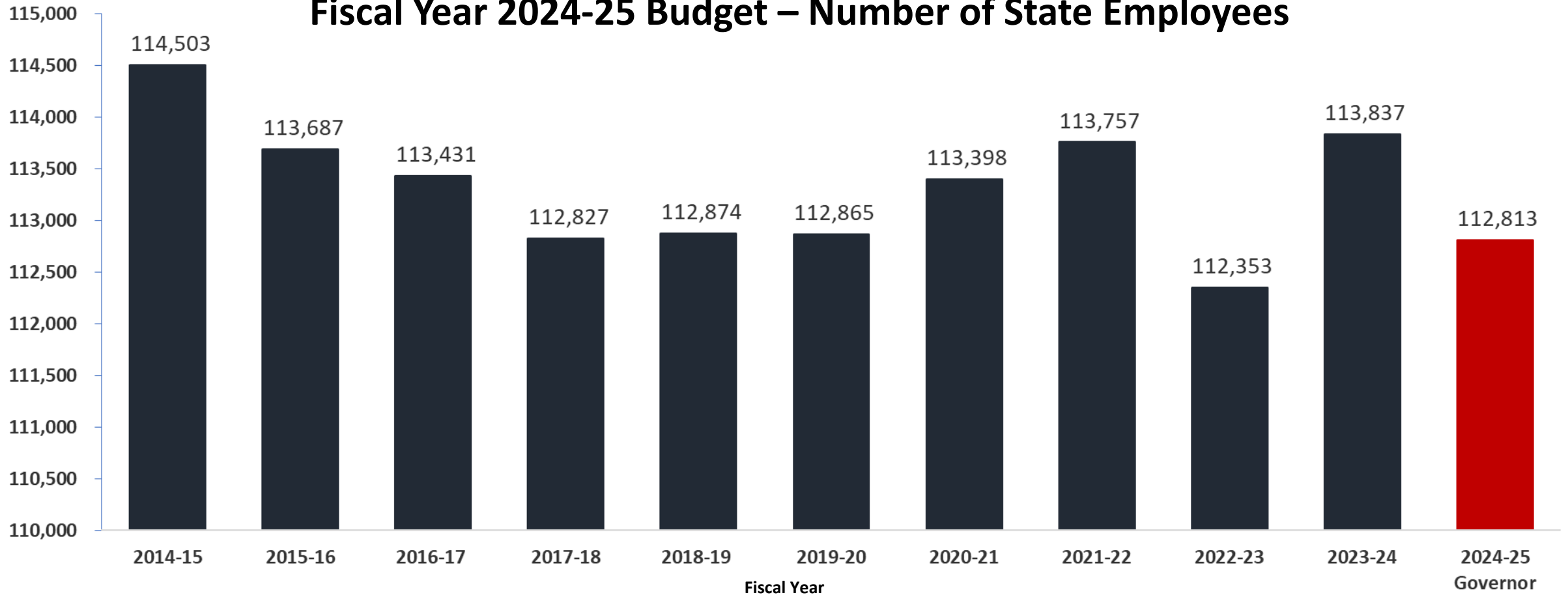
Fiscal Year 2024-25 Governor Recommended Budget



**GOVERNOR RON DESANTIS
FISCAL YEAR 2024-2025 BUDGET**

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Fiscal Year 2024-25 Budget – Number of State Employees

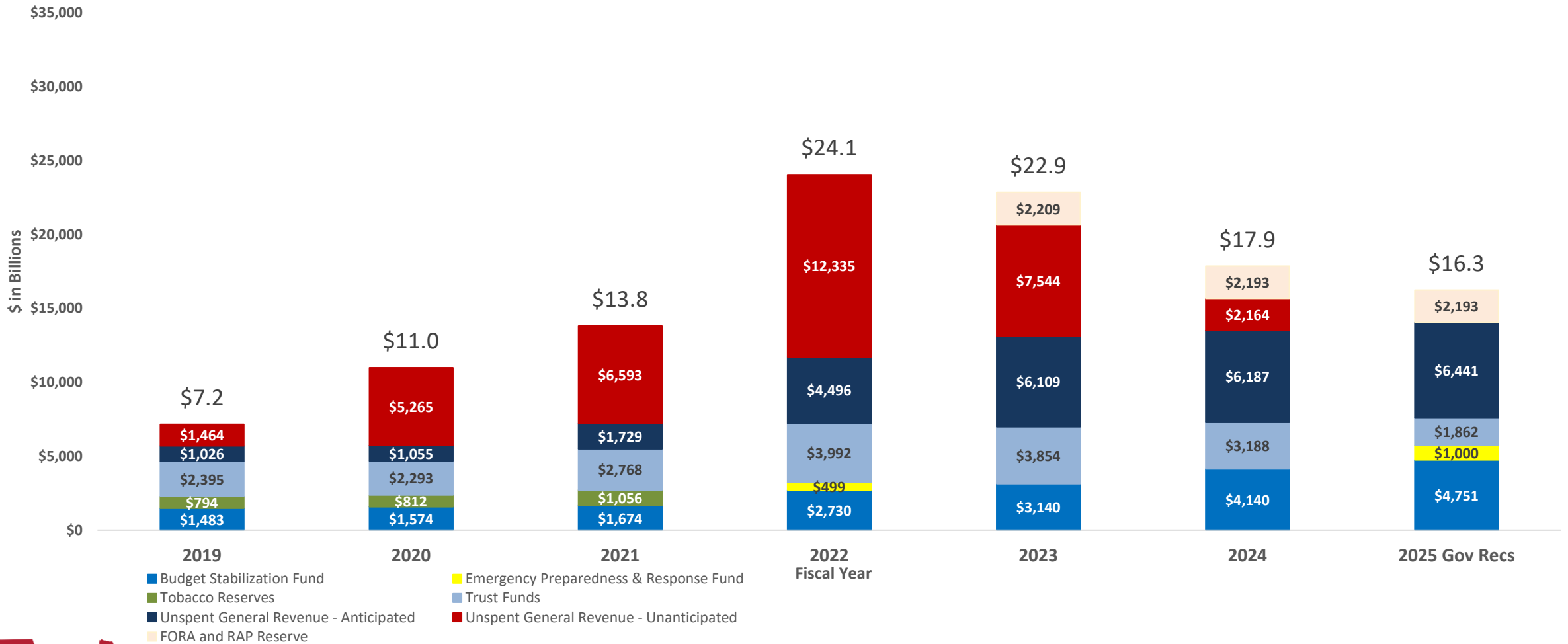


The Governor's Recommended Budget provides a net decrease of 1,024 FTE based on a realignment of priorities across state agencies, reducing excess vacant positions to accommodate new positions for critical programs and services.

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FISCAL YEAR 2024-2025 BUDGET

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Fiscal Year 2024-25 Budget – \$16.3 Billion in Total Reserves



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Debt Reduction

- \$455 million provided to reduce the amount of State debt outstanding
 - Administered by the Division of Bond Finance to maximize savings in connection with paying-off State debt
 - State bonds can either be defeased (redeemed prior to maturity) or purchased at a discount on the open-market and cancelled (tendered)
 - The State saves money by avoiding interest on bonds outstanding or purchasing bonds at a discount, or both

Example Debt Defeasances	Amount Defeased	Estimated Savings
Turnpike Series 2012A <i>Final maturity 2042</i>	\$48 million	\$24.4 million
PECO Series 2014A&B and 2015A <i>Final maturity 2029</i>	\$157 million	\$13.5 million
FL Forever 2014A <i>Final maturity 2026</i>	\$35 million	\$2.3 million

Example Tenders	Amount Tendered	Estimated Purchase Price	Estimated Savings ^{1,2}
Turnpike 2021C <i>Final maturity 2051</i>	\$65.7 million	\$45.7 million	\$70.3 million
Turnpike 2020B <i>Final maturity 2050</i>	\$51.9 million	\$23.4 million	\$53.4 million
ROW 2020A <i>Final maturity 2050</i>	\$49.8 million	\$24 million	\$51.3 million

- Actual results will depend on market conditions and interest rates when transactions are executed
- The results will be reported to the Cabinet and Legislature
- Any appropriation not used for paying down debt will revert to the General Revenue Fund

General Revenue Outlook

Fiscal Year 2024-2025	General Revenue Outlook
Beginning Cash Balance (from 23-24)	\$9,845.9
FY 23-24 Revenue Adjustments – Revenue Collection Overages, Compact	\$1,200.0
FY 23-24 Expenditure Adjustments – Including Special Session C, Moving FL Forward, current yr deficits	\$(2,695.0)
FY 24-25 General Revenue Projection	\$48,156.8
Total Revenue Available	\$56,507.7
FY 24-25 Measures Affecting Revenue – Tax Package	\$(876.5)
FY 24-25 Trust Fund Sweeps	\$50.0
FY 24-25 Transfers – Debt Reduction Program, State Emp. Health Ins., FEFP Increase Students	\$(1,393.2)
FY 24-25 Transfer to State Reserves – BSF, Emergency Preparedness + Response Fund	\$(1,611.1)
FY 24-25 Governor’s Recommended Budget	\$(46,236.4)
June 30, 2025 General Revenue Ending Balance	\$6,440.5



Declared Emergencies

General Revenue and Emergency Preparedness and Response Fund

Event	Total Projected Expended	Total Reimbursement Received	Total Remaining Reimbursement Expected**
Prior Events*	\$1.1 billion	\$526.1 million	\$300 million
COVID-19	\$2.1 billion	\$562.8 million	\$1.0 billion
Hurricane Ian	\$4.0 billion	\$621.2 million	\$2.4 billion
Hurricane Nicole	\$242.7 million	N/A	\$180 million
Hurricane Idalia	\$967.4 million	N/A	\$725 million
Total	\$8.4 Billion	\$1.7 Billion	\$4.6 Billion

\$1 billion transfer to ensure Fund is adequately prepared for declared emergencies.

Total Projected Expenditures for Hurricanes Ian, Nicole, and Idalia Reported as of November 30, 2023

*Storms Irma, Michael, Dorian, Sally, Elsa, and Ida, and Surfside

**Projected using a 75/25 Federal Cost Share Estimate

More than \$1.1 Billion in Tax Relief for Floridians

Measure	Amount
<i>Permanent Tax Cuts:</i>	\$228.8 million
Sales Tax Collection Allowance	\$165.0 million
Over the Counter Pet Medications	\$37.1 million
Flood Insurance	\$21.7 million
Tax Credit for Employment of Individuals with Unique Abilities	\$5.0 million

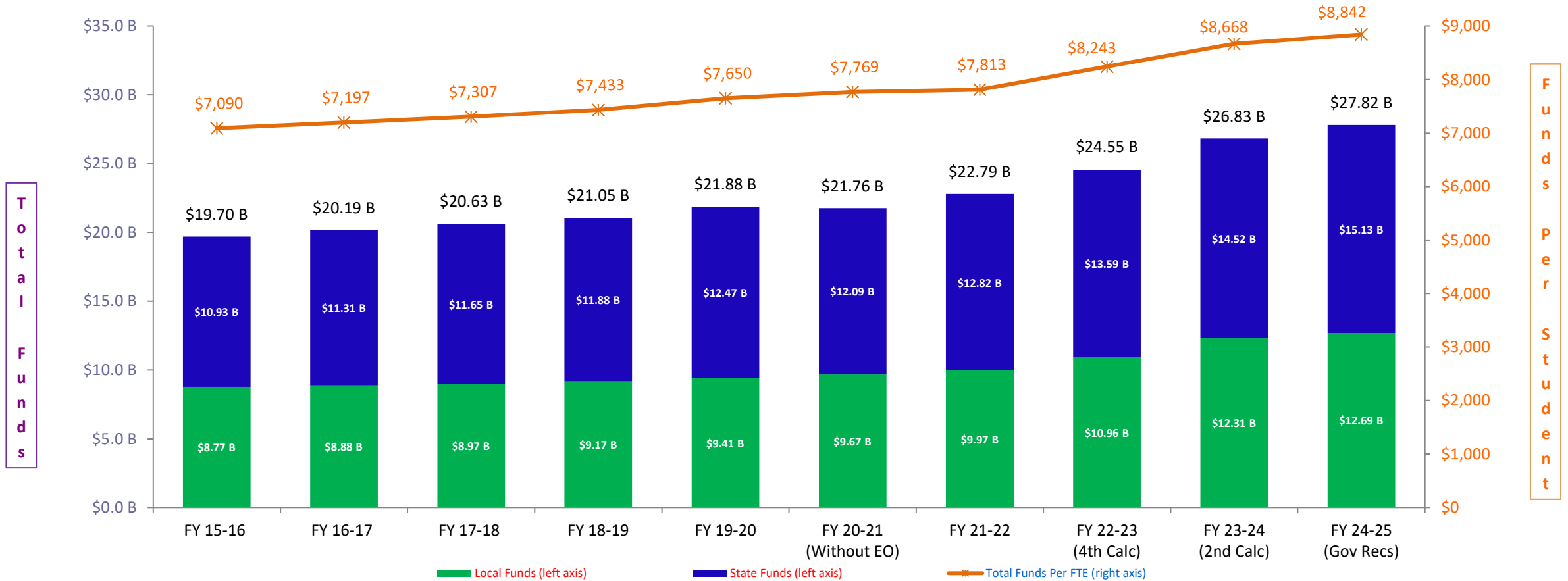


More than \$1.1 Billion in Tax Relief for Floridians

Measure	Amount
<i>Temporary Tax Cuts:</i>	\$883.9 million
1-Year Insurance Premium Tax	\$250.8 million
1-Year FIGA Assessment	\$143.0 million
1-Year State Fire Marshal Assessment	\$15.4 million
Two Back to School Sales Tax Holidays	\$168.6 million
3-Month Summer Freedom Sales Tax Holiday	\$241.4 million
Two 14-Day Disaster Preparedness Sales Tax Holiday	\$48.5 million
7-Day Skilled Worker Tool Sales Tax Holiday	\$16.2 million



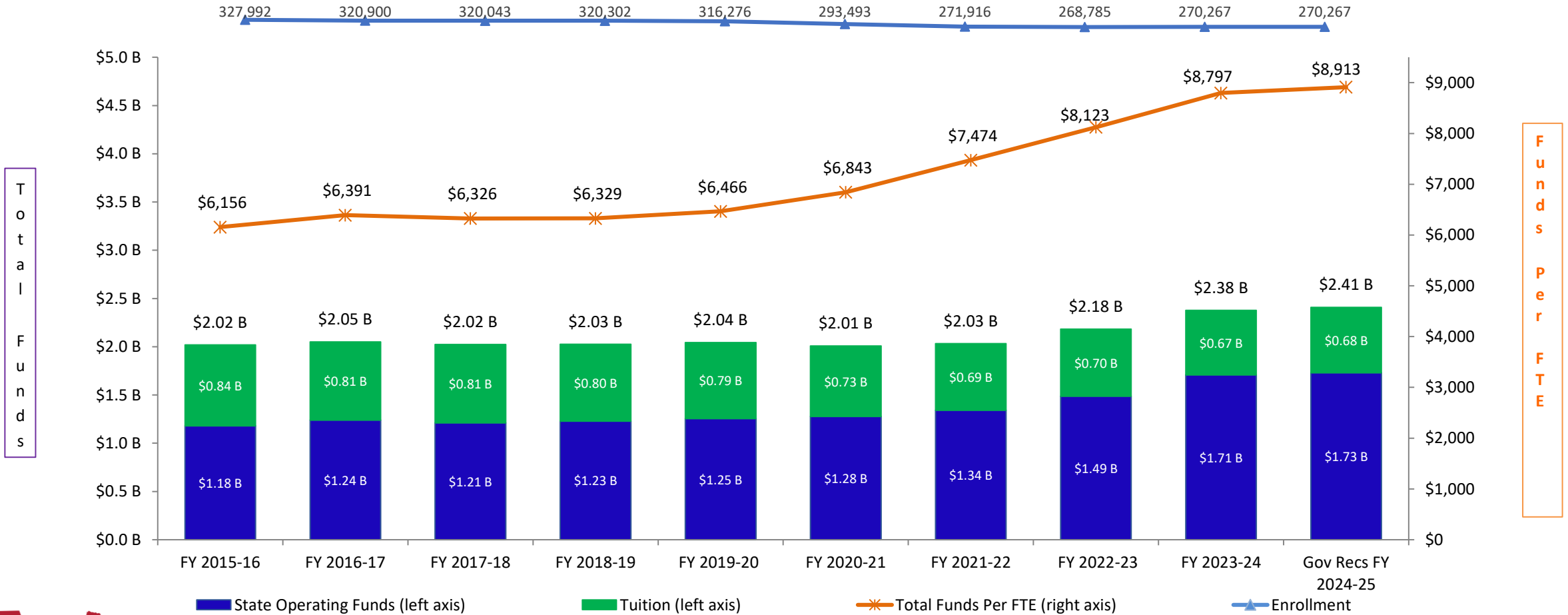
Historic Total, State, & Per Student K-12 Public School Funding



GOVERNOR RON DESANTIS
FISCAL YEAR 2024-2025 BUDGET

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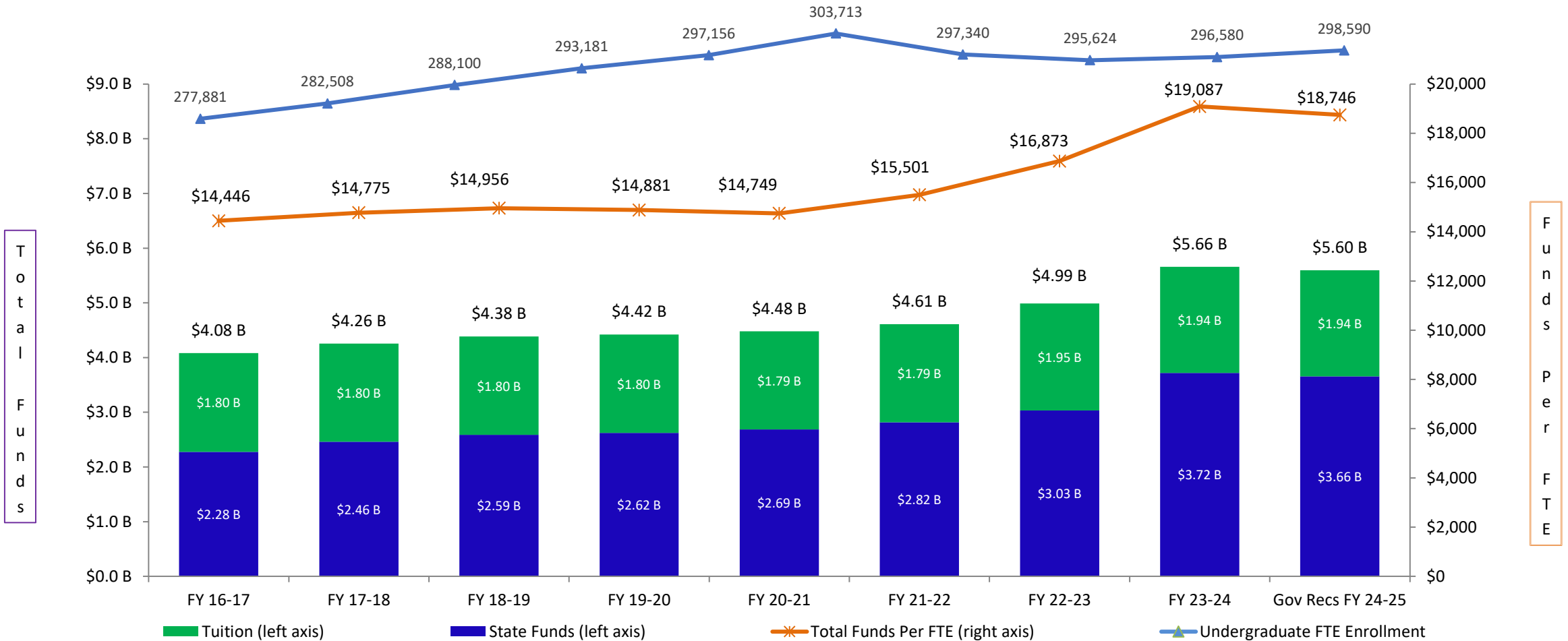
Historic Total & State Operating Funding - Florida College System



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Total & State Operating Funding and Enrollment - State University System



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Education

Florida Education Finance Program (FEFP)	Amount
K-12 Public Schools – Total Funding	\$27.8 billion
K-12 Public Schools – State Funding Increase	\$610.8 million
K-12 Public Schools – Local Funding Increase	\$381 million
K-12 Public Schools – Per-Student Funding Increase	\$8,667 to \$8,842
FEFP – Teacher Salary Allocation Increase	\$200 million to \$1.25 billion
FEFP – Base Student Allocation Increase	\$107 Increase \$5,140 to \$5,247
FEFP – Mental Health Allocation Increase	\$20 million to \$180 million
FEFP – Safe Schools Allocation Increase	\$40 million to \$290 million



Education

Major Issues Funded	Amount
Safe School Initiatives Includes funding provided in the FEFP	\$551.5 million
Civic Engagement	\$52.8 million Total
Florida Debate Initiative	\$1.5 million
Regional Civics Literacy Captains and Coaches	\$3.5 million
Civics Professional Development	\$2.8 million
Florida Civics Seal of Excellence	\$45 million
Promoting Computer Science	\$10 million
Heroes in the Classroom Bonus Initiative	\$10 million
Dual Enrollment Teacher Scholarship	\$3.5 million
Teacher Apprenticeship Program and Mentor Bonuses	\$9 million
Jewish Day Schools – Operational Support	\$5 million



Education

Major Issues Funded	Amount
Pathways to Career Opportunities Grant	\$20 million
Workforce Development Capitalization Incentive Grant	\$200 million
Student Success Incentive Funds - Colleges	\$30 million Total
Work Florida Student Success	\$13 million
2 + 2 Student Success	\$17 million
Performance Funding:	\$823.5 million Total
K-12 Workforce Programs	\$8.5 million
College Workforce Programs	\$20 million
State Universities	\$645 million
College and University Teacher Recruitment and Retention	\$150 million



Education

Education Capital Outlay	Amount
Education Infrastructure – Total	\$977 million
School Safety Grants for K-12 Schools	\$42 million
Charter School Maintenance	\$220 million
Florida College System Maintenance	\$138 million
State University System Maintenance	\$138 million
University Lab School Maintenance	\$11 million
Florida School for the Deaf and the Blind Maintenance	\$12 million
Public Broadcasting Projects	\$6 million
Division of Blind Services	\$627,000
Higher Education Construction	\$215 million
Special Facility Construction	\$180 million
HBCU Facility Hardening	\$10 million
Jewish Day School Security	\$5 million



Environment

The Focus on Florida’s Future Budget brings the two-year total investment to **\$2.9 billion**, more than 80% toward Governor DeSantis’ goal of a **\$3.5 billion** investment in Everglades Restoration and protection of water resources.

Budget Includes More Than \$875 Million for the Protection of Florida’s Water Resources	
Major Issues Funded	Amount
Everglades Restoration	\$745 million
Targeted Water Quality Improvements	\$330 million
<i>Indian River Lagoon Protection Program</i>	<i>\$100 million</i>
<i>Caloosahatchee River and Estuary</i>	<i>\$25 million</i>
Alternative Water Supply Grant Program	\$80 million
Springs Restoration	\$50 million
Innovative Solutions to Algae	\$10 million
Water Quality Enhancement & Accountability	\$11 million
Harmful Algal Blooms and Red Tide Management	\$30 million



Environment-Protecting Resources

Major Issues Funded	Amount
Resilient Florida <i>Coral Reef Restoration</i>	\$158 million <i>\$11.3 million</i>
Florida Forever	\$125 million
State Park Enhancements	\$50 million
Beach Projects	\$50 million
Cleanup of Contaminated Sites	\$211 million
Citrus Protection and Research	\$20 million
Oyster Habitat Management	\$1.3 million

The Governor's recommended budget fully complies with Amendment 1 by including over \$1 billion for land and water programs funded from documentary stamp tax revenues.

Health and Human Services

Major Issues Funded	Amount
Medicaid Provider Rate Increases (AHCA and APD)	\$363.6 million
<i>Obstetric and Pediatric Care</i>	<i>\$116.8 million</i>
Child Welfare Initiatives	\$103.5 million
Behavioral Health Services	\$294.6 million
<i>Collaborative Care</i>	<i>\$8.3 million</i>
<i>Northeast Florida State Hospital Privatization</i>	<i>\$13.2 million</i>
Florida Cancer Innovation Fund	\$60 million
Support for Seniors	\$119.7 million
Support for Individuals with Unique Abilities Served through the iBudget Waiver and Pilot Programs	\$127.4 million



Public Safety

Major Issues Funded	Amount
Recognizing DOC's Employees "Behind the Fence" – Special Risk	\$14.1 million
Safer Correctional Facilities	\$12 million
Improve Juvenile Justice Infrastructure	\$15 million
Improve Correctional Infrastructure	\$96.8 million
Florida's Law Enforcement Crime Databases	\$22 million
State Court System Due Process Resources	\$5.1 million
Florida Scholars Academy	\$24 million
Support Local Law Enforcement	\$20 million



Florida State Guard

Major Issues Funded	Amount
Full-Time Program Administration	\$2.5 million / 21 Positions
Aviation Staff and Operations	\$5.2 million / 18 Positions
Member Onboarding, Training and Equipment	\$32 million
Maritime Equipment and Operations	\$2 million
Operations and Storage Facilities	\$15.4 million



Florida National Guard

Major Issues Funded	Amount
FLNG Level II Sustainment Training Facility – Year 2	\$159 million
Camp Blanding Mission Training Complex & Live Fire Ranges	\$107 million
New Readiness Centers, Support Facilities, & Land Acquisition	\$62 million
Revitalization and Modernization Program (REVAMP)	\$5 million
Readiness Center Maintenance and Repairs	\$10 million
Joint Enlistment Enhancement Program (JEEP)	\$3 million



Transportation and Economic Development Fully Funds Affordable Housing

Major Issues Funded	Amount
Fully Fund Affordable Housing Programs (SAIL, SHIP, Hometown Heroes)	\$398.1 million
Open Federally Declared Disasters	\$1.3 billion
Community Development Block Grant – Disaster Recovery	\$396 million
Unauthorized Alien Transport Program	\$5 million
Transportation Work Program	\$14.5 billion
Moving Florida Forward	\$630 million



Economic Development Initiatives

Major Issues Funded	Amount
Florida Job Growth Grant Fund	\$100 million
VISIT Florida	\$105 million
State Small Business Credit Initiative Phase Three	\$175.2 million
Broadband Equity, Access, and Deployment (BEAD) Program	\$100 million
Law Enforcement Recruitment Bonus Payment Program	\$20 million
University of Florida Semiconductor Institute (Operating and FCO)	\$80 million



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