

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

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1 Committee/Subcommittee hearing bill: Commerce Committee  
 2 Representative Griffitts offered the following:

**Amendment (with title amendment)**

Remove lines 149-176 and insert:

6 restricting access to a customer's or member's account, or  
 7 failed to cooperate in an investigation conducted pursuant to s.  
 8 655.49(3), including, without limitation, failing to timely file  
 9 a termination-of-access report with the office.

10 Section 3. Paragraph (b) of subsection (1) of section  
 11 280.054, Florida Statutes, is amended to read:

12 280.054 Administrative penalty in lieu of suspension or  
 13 disqualification.—

14 (1) If the Chief Financial Officer finds that one or more  
 15 grounds exist for the suspension or disqualification of a  
 16 qualified public depository, the Chief Financial Officer may, in

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17 lieu of suspension or disqualification, impose an administrative  
18 penalty upon the qualified public depository.

19 (b) With respect to any knowing and willful violation of a  
20 lawful order or rule, the Chief Financial Officer may impose a  
21 penalty upon the qualified public depository in an amount not  
22 exceeding \$1,000 for each violation. If restitution is due, the  
23 qualified public depository shall make restitution upon the  
24 order of the Chief Financial Officer and shall pay interest on  
25 such amount at the legal rate. Each day a violation continues  
26 constitutes a separate violation. Each of the following Failure  
27 to timely file the attestation required under s. 280.025 is  
28 deemed a knowing and willful violation by the qualified public  
29 depository:

30 1. Failure to timely file the attestation required under  
31 s. 280.025.

32 2. Bad faith termination, suspension, or similar action  
33 restricting access to a customer's or member's account, as

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35

36 **T I T L E A M E N D M E N T**

37 Remove lines 48-56 and insert:  
38 considered to have occurred on a specified date; creating s.  
39 655.49, F.S.; authorizing the