

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>      </u>	

1 Committee/Subcommittee hearing bill: Insurance & Banking  
 2 Subcommittee

3 Representative Esposito offered the following:

4

5 **Amendment (with title amendment)**

6 Between lines 3128 and 3129, insert:

7 (oo) In a county that has not been determined to lack a  
 8 reasonable degree of competition at the county level pursuant to  
 9 sub-subparagraph (6) (a) 3.a. the office may evaluate whether  
 10 there is a reasonable degree of competition within an individual  
 11 zip code in a county. If the office determines that such zip  
 12 code lacks a reasonable degree of competition, then structures  
 13 with dwelling replacement costs between \$700,000 and \$1 million,  
 14 and single condominium units that have a combined dwelling and  
 15 contents replacement cost between \$700,000 and \$1 million are  
 16 eligible for coverage by the corporation. However, the rate

PCS for HB 1503 a1

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17 | charged for policies issued on these risks is not subject to  
18 | subparagraph (n)5.

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**T I T L E   A M E N D M E N T**

23 |

Remove line 62 and insert:

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with a specified entity; creating new eligibility criteria for

25 |

coverage by the corporation; amending s. 627.3511, F.S.;