



**Conference Committee on
Senate Budget Subcommittee on Transportation, Tourism, and Economic
Development Appropriations/ House Finance & Tax Committee**

House Offer # 1

Meeting Packet

Wednesday, April 27, 2011

212 Knott Building

TRANSPORTATION AND ECONOMIC DEVELOPMENT -- FY 2011-12

			HOUSE				SENATE				HOUSE OFFER #1						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
			FTE	ALL FUNDS	RECURRING GENERAL REVENUE	NONRECURRING GENERAL REVENUE	ALL TRUST FUNDS	FTE	ALL FUNDS	RECURRING GENERAL REVENUE	NONRECURRING GENERAL REVENUE	ALL TRUST FUNDS	FTE	ALL FUNDS	RECURRING GENERAL REVENUE	NONRECURRING GENERAL REVENUE	ALL TRUST FUNDS
D3A Issue	D3A Issue Title																
403	ECONOMIC DEVELOPMENT & TAX RELIEF - EXPENDITURES																
404	HB 733 SB 508	Appropriation for Sales Tax Holiday		200,000		200,000			200,000		200,000			200,000		200,000	
405	HB 1053	Appropriation for Special Election for HJR 381		400,000		400,000								400,000		400,000	
406	HB 7185	Appropriation for CIT Piggyback		100,000		100,000								100,000		100,000	
407	HB 1309 SB 248	Appropriation for Deepwater Horizon		10,000,000		10,000,000			10,000,000	10,000,000				5,000,000		5,000,000	
408	HB 7203	Appropriation for Econ Dev Incentives (SEED Trust Fund)		44,600,000		44,500,000								44,600,000		44,500,000	
409	HB 7205	Creates State Economic Enhancement and Development (SEED) Trust Fund												Enact House Bill			
410	HB 7207	Redirects \$26.3m (annualized) rental car surcharge TF revenues to SEED TF in FY 2011-12, and \$171.8m DOT STTF and \$228.4m Housing Doc Stamp revenues to SEED TF in FY 2012-13.												Enact House Bill			
409	HB 5001	Section 71 - Innovation Incentive Fund		16,000,000		15,000,000											
410	4500290	Innovation Incentive Fund						see GAA amounts									
411	4700260	Quick Action Closing Fund						see GAA amounts									
412	4500055	Qualified Expenditure Category - Economic Development Tools						see GAA amounts									
413	4500330	Institute For The Commercialization Of Public Research						see GAA amounts									
414	4700210	Grants And Aids - Military Base Protection - FL Base Realignment and Closure Task Force						see GAA amounts									
425	TOTALS FOR EXPENDITURES			70,200,000		70,200,000			10,200,000	10,000,000	200,000			60,200,000		60,200,000	
427	ECONOMIC DEVELOPMENT & TAX RELIEF - REVENUE CHANGES																
428	HB 143	CIT - Aerospace Jobs Credit			(2,000,000)	2,000,000									(2,000,000)	2,000,000	
429	HB 641	CIT - Brownfield Incentives		(3,000,000)	(3,000,000)									(3,000,000)	(3,000,000)		
430	HB 733 SB 508	Sales Tax Holiday (3 days)		(34,600,000)		(34,600,000)			(26,600,000)		(26,600,000)			(26,600,000)		(26,600,000)	
431	HB 873	Space Flight Projects in 2015-17		\$20m for 2 yrs NR beginning in FY 2015-16										(20,000,000)		(20,000,000)	
432	HB 7203	Corp. Income Tax - Single Sales Factor Apportionment			(7,500,000)	7,500,000									(7,500,000)	7,500,000	
433	HB 7203	Repeal Ch. 221 Emergency Excise Tax; retain remaining credits		(*)	(*)									(*)	(*)		
434	HB 7203	New zone for City of Palm Bay		(100,000)	(100,000)									(100,000)	(100,000)		
435	HB 7203	New zone for Martin Co.		(100,000)	(100,000)									(100,000)	(100,000)		
436	HB 7203	New zone for Lake Co.		(100,000)	(100,000)									(100,000)	(100,000)		
437	HB 7203	Allow 4 rural zones to expand area by up to 3 sq. mi.			(100,000)	100,000									(100,000)	100,000	
438	HB 7203	Film Credits - Corp Income Tax/Sales Tax: Increase available credits in each of 3 years beginning 2012-13; ADDITIONAL FUNDING CONTINGENT ON VARIOUS PROGRAM REVISIONS		(32,400,000)		(32,400,000)								(32,400,000)		(32,400,000)	
411	SB 942	Tax Credits for Research and Development							(5,000,000)	(15,000,000)	10,000,000			(1,700,000)	(5,000,000)	3,300,000	
417	TOTALS FOR REVENUE CHANGES			(70,300,000)	(12,900,000)	(67,400,000)			(30,600,000)	(16,000,000)	(16,600,000)			(83,000,000)	(17,900,000)	(66,100,000)	
419				140,600,000	12,900,000	127,600,000			40,800,000	26,000,000	16,800,000			133,200,000	17,900,000	116,300,000	