



Committee on Economic Development

**Thursday, February 8, 2007
9:00 a.m. – 10:00 a.m.
Reed Hall**

Committee Action

**Marco Rubio
Speaker**

**Rep. Don Davis
Chair**

COMMITTEE MEETING REPORT
Committee on Economic Development

2/8/2007 9:00:00AM

Location: Reed Hall (102 HOB)

Attendance:

	<i>Present</i>	<i>Absent</i>	<i>Excused</i>
Don Davis (Chair)	X		
Gary Aubuchon	X		
Marti Coley	X		
Michael Grant	X		
John Legg	X		
Seth McKeel	X		
Frank Peterman	X		
Ari Porth	X		
Betty Reed	X		
Totals:	9	0	0

Committee meeting was reported out: Thursday, February 08, 2007 10:56:40AM

COMMITTEE MEETING REPORT
Committee on Economic Development

2/8/2007 9:00:00AM

Location: Reed Hall (102 HOB)

HB 83 : Capital Formation

Favorable With Amendments (3)

	<i>Yea</i>	<i>Nay</i>	<i>No Vote</i>	<i>Absentee Yea</i>	<i>Absentee Nay</i>
Gary Aubuchon	X				
Marti Coley	X				
Michael Grant	X				
John Legg	X				
Seth McKeel	X				
Frank Peterman	X				
Ari Porth	X				
Betty Reed	X				
Don Davis (Chair)	X				
Total Yeas: 9		Total Nays: 0			

Appearances:

Capital Formation

Louis Laubscher (General Public) - Proponent

Enterprise Florida Inc.

800 North Magnolia Avenue Suite 1106

Orlando Florida

Phone: (407) 956-5631

Committee meeting was reported out: Thursday, February 08, 2007 10:56:40AM

HOUSE AMENDMENT FOR COUNCIL/COMMITTEE PURPOSES

Amendment No. 01 (for drafter's use only)

Bill No. **HB 83**

COUNCIL/COMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)	
ADOPTED AS AMENDED	<u> </u>	(Y/N)	
ADOPTED W/O OBJECTION	<input checked="" type="checkbox"/>	(Y/N)	2/8/07
FAILED TO ADOPT	<u> </u>	(Y/N)	
WITHDRAWN	<u> </u>	(Y/N)	
OTHER	<u> </u>		

1 Council/Committee hearing bill: Committee on Economic
 2 Development
 3 Representative(s) Grant offered the following:

Amendment

Remove line(s) 324-328 and insert:

7
 8 capital from other sources in an amount at least equal to the
 9 investment of the Florida Opportunity Fund, such that the total
 10 invested in Florida-based companies by the receiving venture
 11 capital fund totals at least twice the investment of the Florida
 12 Opportunity Fund. Investments must be made in Florida-based
 13 companies, including, without limitation, enterprises in life
 14 sciences, information technology, advanced manufacturing
 15 processes, aviation and aerospace, and homeland security and
 16 defense, as well as other strategic technologies. The
 17 corporation and its partners and shareholders

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HOUSE AMENDMENT FOR COUNCIL/COMMITTEE PURPOSES

Amendment No. 02 (for drafter's use only)

Bill No. **HB 83**

COUNCIL/COMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	<input checked="" type="checkbox"/>	(Y/N) 2/8/07
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	_____	

1 Council/Committee hearing bill: Committee on Economic
 2 Development

3 Representative(s) Grant offered the following:

4
 5 **Amendment (with title amendment)**

6 Remove line(s) 410 and insert:

7
 8 Section 6. Prior to the 2012 Regular Session of the
 9 Legislature, the Office of Program Policy Analysis and
 10 Government Accountability shall conduct an interim review and
 11 evaluation of the effectiveness and viability of the Capital
 12 Formation Act. The office shall specifically evaluate the total
 13 capital investment in the state, private-sector investment,
 14 rate-of-return, creation of new business and jobs, debt
 15 incurred, and industries impacted. The office shall also
 16 recommend outcome measures for further evaluation of the
 17 program. The Office shall submit a report of its findings and
 18 recommendations to the Governor, the President of the Senate,
 19 and the Speaker of the House of Representatives no later than
 20 January 1, 2012. In 2036 the office shall conduct a final review
 21 in accordance with this section and shall make a final written

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HOUSE AMENDMENT FOR COUNCIL/COMMITTEE PURPOSES

Amendment No. 02 (for drafter's use only)

22 report to the Governor, the President of the Senate, and the
23 Speaker of the House of Representatives no later than January 1,
24 2037.

25 Section 7. This act shall take effect July 1, 2007.
26
27

28 ===== T I T L E A M E N D M E N T =====

29 Remove line(s) 46 and insert:
30 directing the Office of Program Policy Analysis and Government
31 Accountability to conduct a study; providing an effective date.
32

HOUSE AMENDMENT FOR COUNCIL/COMMITTEE PURPOSES

Amendment No. 03 (for drafter's use only)

Bill No. **HB 83**

COUNCIL/COMMITTEE ACTION

ADOPTED (Y/N)
 ADOPTED AS AMENDED (Y/N)
 ADOPTED W/O OBJECTION (Y/N) 2/8/07
 FAILED TO ADOPT (Y/N)
 WITHDRAWN (Y/N)
 OTHER _____

1 Council/Committee hearing bill: Committee on Economic
 2 Development
 3 Representative(s) Grant offered the following:

Amendment (with title amendment)

Remove line(s) 178-179 and insert:

7
 8 this part, provided no such tax credit shall be transferred or
 9 exercisable before July 1, 2012, or after June 30, 2037.

===== T I T L E A M E N D M E N T =====

Remove line(s) and insert:

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COMMITTEE MEETING REPORT
Committee on Economic Development

2/8/2007 9:00:00AM

Location: Reed Hall (102 HOB)

HB 131 : Public Records

Favorable

	<i>Yea</i>	<i>Nay</i>	<i>No Vote</i>	<i>Absentee Yea</i>	<i>Absentee Nay</i>
Gary Aubuchon	X				
Marti Coley	X				
Michael Grant	X				
John Legg	X				
Seth McKeel	X				
Frank Peterman	X				
Ari Porth	X				
Betty Reed	X				
Don Davis (Chair)	X				
Total Yeas: 9		Total Nays: 0			

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Location: Reed Hall (102 HOB)

Summary:

Committee on Economic Development

Thursday February 08, 2007 09:00 am

HB 83 Favorable With Amendments (3)

Yeas: 9 Nays: 0

HB 131 Favorable

Yeas: 9 Nays: 0

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