

BILL

ORIGINAL

YEAR

1                                   A bill to be entitled  
 2           An act relating to trust funds; creating the Operations  
 3           Trust Fund within the Department of Revenue; providing for  
 4           sources of funds and purposes; providing for future review  
 5           and termination or re-creation of the trust fund;  
 6           providing an effective date.

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 8   Be It Enacted by the Legislature of the State of Florida:

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 10           Section 1. (1) The Operations Trust Fund is created within  
 11 the Department of Revenue.

12           (2) The fund is established for use as a depository for  
 13 funds to be used for program operations funded by program  
 14 revenues. Funds shall be expended only pursuant to legislative  
 15 appropriation or an approved amendment to the department's  
 16 operating budget pursuant to the provisions of chapter 216,  
 17 Florida Statutes.

18           (3) In accordance with Section 19(f)(2), Article III of the  
 19 State Constitution, the Operations Trust Fund shall, unless  
 20 terminated sooner, be terminated on July 1, 2012. Before its  
 21 scheduled termination, the trust fund shall be reviewed as  
 22 provided in s. 215.3206(1) and (2), Florida Statutes.

23           Section 2. This act shall take effect July 1, 2008.