

BILL

ORIGINAL

YEAR

1                                   A bill to be entitled  
 2           An act relating to trust funds; creating the Audit and  
 3           Warrant Clearing Trust Fund within the Department of  
 4           Revenue; providing for sources of funds and purposes;  
 5           providing for future review and termination or re-creation  
 6           of the trust fund; providing an effective date.

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 8   Be It Enacted by the Legislature of the State of Florida:

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 10           Section 1.   (1) The Audit and Warrant Clearing Trust Fund  
 11           is created within the Department of Revenue.

12           (2) The fund is established for use as a depository for  
 13           audit receipts, warrant receipts and governmental leaseholds  
 14           receipts and for subsequent distributions to appropriate entities  
 15           and accounts.

16           (3) In accordance with Section 19(f)(2), Article III of the  
 17           State Constitution, the Audit and Warrant Clearing Trust Fund  
 18           shall, unless terminated sooner, be terminated on July 1, 2011.  
 19           Before its scheduled termination, the trust fund shall be  
 20           reviewed as provided in s. 215.3206(1) and (2), Florida Statutes.

21           Section 2. This act shall take effect July 1, 2007.