

PCB HCC 07-01

ORIGINAL

YEAR

1 A bill to be entitled
 2 An act relating to trust funds; terminating the Florida
 3 World War II Veterans Memorial Matching Trust Fund within
 4 the Department of Veterans' Affairs; providing for the
 5 disposition of balances in and revenues of the trust fund;
 6 prescribing procedures for the termination of the trust
 7 fund; repealing ss. 295.18, 295.181, 295.182, 295.183, and
 8 295.185, F.S.; repealing the Florida World War II Veterans
 9 Memorial Matching Trust Fund and related provisions of the
 10 Florida World War II Veterans Memorial Act to conform to
 11 the termination of the trust fund; amending s. 17.61,
 12 F.S.; removing the Community Resources Development Trust
 13 Fund within the Department of Children and Family Services
 14 from among enumerated trust funds of the department that
 15 are not excepted from required investment by the Chief
 16 Financial Officer; amending s. 20.435, F.S.; removing the
 17 scheduled termination of the Biomedical Research Trust
 18 Fund within the Department of Health; providing an
 19 effective date.

20
 21 Be It Enacted by the Legislature of the State of Florida:

22
 23 Section 1. (1) The Florida World War II Veterans Memorial
 24 Matching Trust Fund, FLAIR number 50-2-755, within the Department
 25 of Veterans' Affairs is terminated.

26 (2) All current balances remaining in, and all revenues of,
 27 the trust fund shall be transferred to the Grants and Donations
 28 Trust Fund within the Department of Veterans' Affairs, FLAIR
 29 number 50-2-339.

PCB HCC 07-01

ORIGINAL

YEAR

30 (3) The Department of Veteran's Affairs shall pay any
 31 outstanding debts and obligations of the terminated fund as soon
 32 as practicable, and the Chief Financial Officer shall close out
 33 and remove the terminated fund from the various state accounting
 34 systems using generally accepted accounting principles concerning
 35 warrants outstanding, assets, and liabilities.

36 Section 2. Sections 295.18, 295.181, 295.182, 295.183, and
 37 295.185, Florida Statutes, are repealed.

38 Section 3. Paragraph (c) of subsection (3) of section
 39 17.61, Florida Statutes, is amended to read:

40 17.61 Chief Financial Officer; powers and duties in the
 41 investment of certain funds.--

42 (3)

43 (c) Except as provided in this paragraph and except for
 44 moneys described in paragraph (d), the following agencies shall
 45 not invest trust fund moneys as provided in this section, but
 46 shall retain such moneys in their respective trust funds for
 47 investment, with interest appropriated to the General Revenue
 48 Fund, pursuant to s. 17.57:

49 1. The Agency for Health Care Administration, except for
 50 the Tobacco Settlement Trust Fund.

51 2. The Agency for Persons with Disabilities, except for:

52 a. The Federal Grants Trust Fund.

53 b. The Tobacco Settlement Trust Fund.

54 3. The Department of Children and Family Services, except
 55 for:

56 a. The Alcohol, Drug Abuse, and Mental Health Trust Fund.

57 ~~b. The Community Resources Development Trust Fund.~~

58 b.e. The Refugee Assistance Trust Fund.

PCB HCC 07-01

ORIGINAL

YEAR

- 59 | ~~c.d.~~ The Social Services Block Grant Trust Fund.
- 60 | ~~d.e.~~ The Tobacco Settlement Trust Fund.
- 61 | ~~e.f.~~ The Working Capital Trust Fund.
- 62 | 4. The Department of Community Affairs, only for the
- 63 | Operating Trust Fund.
- 64 | 5. The Department of Corrections.
- 65 | 6. The Department of Elderly Affairs, except for:
- 66 | a. The Federal Grants Trust Fund.
- 67 | b. The Tobacco Settlement Trust Fund.
- 68 | 7. The Department of Health, except for:
- 69 | a. The Federal Grants Trust Fund.
- 70 | b. The Grants and Donations Trust Fund.
- 71 | c. The Maternal and Child Health Block Grant Trust Fund.
- 72 | d. The Tobacco Settlement Trust Fund.
- 73 | 8. The Department of Highway Safety and Motor Vehicles,
- 74 | only for:
- 75 | a. The DUI Programs Coordination Trust Fund.
- 76 | b. The Security Deposits Trust Fund.
- 77 | 9. The Department of Juvenile Justice.
- 78 | 10. The Department of Law Enforcement.
- 79 | 11. The Department of Legal Affairs.
- 80 | 12. The Department of State, only for:
- 81 | a. The Grants and Donations Trust Fund.
- 82 | b. The Records Management Trust Fund.
- 83 | 13. The Executive Office of the Governor, only for:
- 84 | a. The Economic Development Transportation Trust Fund.
- 85 | b. The Economic Development Trust Fund.
- 86 | 14. The Florida Public Service Commission, only for the
- 87 | Florida Public Service Regulatory Trust Fund.

PCB HCC 07-01

ORIGINAL

YEAR

88 15. The Justice Administrative Commission.

89 16. The state courts system.

90 Section 4. Paragraph (h) of subsection (1) of section
 91 20.435, Florida Statutes, is amended to read:

92 20.435 Department of Health; trust funds.--

93 (1) The following trust funds are hereby created, to be
 94 administered by the Department of Health:

95 (h) Biomedical Research Trust Fund.

96 1. Funds to be credited to the trust fund shall consist of
 97 funds deposited pursuant to s. 215.5601 and any other funds
 98 appropriated by the Legislature. Funds shall be used for the
 99 purposes of the James and Esther King Biomedical Research Program
 100 and the William G. "Bill" Bankhead, Jr., and David Coley Cancer
 101 Research Program as specified in ss. 215.5602, 288.955, and
 102 381.922. The trust fund is exempt from the service charges
 103 imposed by s. 215.20.

104 2. Notwithstanding the provisions of s. 216.301 and
 105 pursuant to s. 216.351, any balance in the trust fund at the end
 106 of any fiscal year shall remain in the trust fund at the end of
 107 the year and shall be available for carrying out the purposes of
 108 the trust fund. The department may invest these funds
 109 independently through the Chief Financial Officer or may
 110 negotiate a trust agreement with the State Board of
 111 Administration for the investment management of any balance in
 112 the trust fund.

113 3. Notwithstanding s. 216.301 and pursuant to s. 216.351,
 114 any balance of any appropriation from the Biomedical Research
 115 Trust Fund which is not disbursed but which is obligated pursuant
 116 to contract or committed to be expended may be carried forward

PCB HCC 07-01

ORIGINAL

YEAR

117 | for up to 3 years following the effective date of the original
118 | appropriation.

119 | ~~4. The trust fund shall, unless terminated sooner, be~~
120 | ~~terminated on July 1, 2008.~~

121 | Section 5. This act shall take effect July 1, 2007.