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A bill to be entitled
An act relating to trust funds; re-creating the University
Concurrency Trust Fund within the Department of Education
without modification; carrying forward current balances
and continuing current sources and uses thereof; repealing
s. 1013.63(4), F.S.; abrogating provisions relating to the
termination of the trust fund, to conform; providing an
effective date.

WHEREAS, the Legislature wishes to extend the life of the
University Concurrency Trust Fund within the Department of
Education, which is otherwise scheduled to be terminated pursuant
to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before
its scheduled termination date and has found that it continues to
meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for its
use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The University Concurrency Trust Fund
within the Department of Education, FLAIR number 48-2-682, which
is to be terminated pursuant to Section 19(f), Article III of the
State Constitution on July 1, 2007, is re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund are

PBC SLC 07-10

PCB draft for approval

2007

30 | continued.

31 | Section 2. Subsection (4) of section 1013.63, Florida
32 | Statutes, is repealed.

33 | Section 3. This act shall take effect July 1, 2007.