

A bill to be entitled

An act relating to trust funds; terminating specified trust funds within the Department of Education; providing for disposition of balances in and revenues of such trust funds; prescribing procedures for the termination of such trust funds; renaming the Educational Aids Trust Fund within the department; amending s. 1002.335, F.S., relating to the Florida Schools of Excellence Commission; conforming a reference; repealing ss. 1010.72, 1010.76, 1010.78, and 1012.72(5), F.S., relating to the Dale Hickam Excellent Teaching Program Trust Fund, the Educational Aids Trust Fund, and the Projects, Contracts, and Grants Trust Fund within the department; providing effective dates.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The following trust funds within the Department of Education are terminated:

(a) Effective July 1, 2008, the Projects Contracts and Grants Trust Fund, FLAIR number 48-2-552. Current balances from General Education Development (GED) testing and the leasing of available transponder time from the state's satellite transponder resources in the Projects, Contracts, and Grants Trust Fund, and all revenues from GED testing and the leasing of available transponder time from the state's satellite transponder resources shall be transferred to the Operating Trust Fund within the Department of Education, FLAIR number 48-2-510. Current balances

30 from donations remaining in the Projects, Contracts, and Grants
31 Trust Fund and all revenues from donations shall be transferred
32 to the Grants and Donations Trust Fund within the Department of
33 Education, FLAIR number 48-2-339.

34 (b) The Dale Hickam Excellent Teaching Program Trust Fund,
35 FLAIR number 48-2-206. All current balances remaining in the Dale
36 Hickam Excellent Teaching Program Trust Fund and all revenues of
37 the fund shall be transferred to the General Revenue Fund.

38 (2) The Department of Education shall pay any outstanding
39 debts and obligations of the terminated funds as soon as
40 practicable, and the Chief Financial Officer shall close out and
41 remove the terminated funds from various state accounting systems
42 using generally accepted accounting principles concerning
43 warrants outstanding, assets, and liabilities.

44 Section 2. The Educational Aids Trust Fund, FLAIR number
45 48-2-180, within the Department of Education is renamed the
46 Federal Grants Trust Fund, FLAIR number 48-2-261.

47 Section 3. Paragraph (a) of subsection (3) of section
48 1002.335, Florida Statutes, is amended to read:

49 1002.335 Florida Schools of Excellence Commission.--

50 (3) FLORIDA SCHOOLS OF EXCELLENCE COMMISSION.--

51 (a) The Florida Schools of Excellence Commission is
52 established as an independent, state-level charter school
53 authorizing entity working in collaboration with the Department
54 of Education and under the supervision of the State Board of
55 Education. Startup funds necessary to establish and operate the
56 commission may be received through private contributions and
57 federal and other institutional grants through the Grants and
58 Donations Trust Fund and the ~~Federal Grants Educational Aids~~

59 | Trust Fund housed within the department in addition to funds
60 | provided in the General Appropriations Act. The department shall
61 | assist in securing federal and other institutional grant funds to
62 | establish the commission.

63 | Section 4. Sections 1010.72 and 1010.76, Florida Statutes,
64 | are repealed.

65 | Section 5. Effective July 1, 2008, Section 1010.78, Florida
66 | Statutes, is repealed.

67 | Section 6. Subsection (5) of section 1012.72, Florida
68 | Statutes, is repealed.

69 | Section 7. Except as otherwise expressly provided in this
70 | act, this act shall take effect July 1, 2007.

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