



Finance and Tax Subcommittee

Thursday, October 10, 2013

10:30 p.m. – 1:30 p.m.

Morris Hall

MEETING PACKET

The Florida House of Representatives

Finance and Tax Subcommittee



Will Weatherford
Speaker

Ritch Workman
Chair

AGENDA

October 10, 2013
10:30 a.m. – 1:30 p.m.
Morris Hall

- I. Call to Order/Roll Call
- II. Chair's Opening Remarks
- III. Overview of State Tax Structure and Review of Recent Tax Cut Proposals, staff presentation
- IV. Committee and Public Input on Tax Cut Ideas
- V. Closing Remarks and Adjournment

TABLE 1

Florida State Government Revenues		
	FY 2011-12	
	Receipts (Billion of \$)	Percent of Total
Taxes, Fees & Charges*	37.9	56.2%
Federal, County & Other Grants	23.8	35.3%
Lottery Ticket Sales	4.5	6.6%
Investment Earnings	0.3	0.4%
Fines, Forfeitures, Judgments	0.8	1.1%
<u>Other</u>	<u>0.2</u>	0.3%
TOTAL	67.4	

*Net of General Revenue Fund Refunds

TABLE 2**Florida State Taxes, Fees & Charges: FY 2011-12****(Millions of \$)**

	<u>Receipts</u>	<u>% of Total</u>	<u>"Incidence"***</u>
1 Sales and Use Tax*	\$18,536.4	48.9%	H, B
2 Motor Fuel Taxes	2,218.2	5.9%	H, B
3 Reemployment Assistance Tax	2,156.2	5.7%	B
4 Corporate Income Tax	1,817.4	4.8%	B
5 Motor Veh. & Mobile Home Licenses	1,369.0	3.6%	H, B
6 Documentary Stamp Tax	1,261.6	3.3%	H, B
7 Tobacco Taxes	1,240.9	3.3%	H
8 Gross Receipts Tax	1,035.3	2.7%	H, B
9 Communications Services Tax	1,020.0	2.7%	H, B
10 Article V Charges	863.0	2.3%	H, B
11 Insurance Premiums Tax*	835.5	2.2%	H, B
12 Beverage Licenses and Taxes	564.7	1.5%	H, B
13 Hospital Tax	492.0	1.3%	B
14 Other Charges for Gov't Services	420.5	1.1%	H, B
15 Auto Title & Lien Fees	347.9	0.9%	H, B
16 Drivers Licenses & Fees	346.4	0.9%	H, B
17 Motor Vehicle Fees & Charges	319.5	0.8%	H, B
18 Corporate Filing Fees	275.8	0.7%	B
19 County Medicaid Reimbursements	235.3	0.6%	H, B
20 Pollutant Taxes	233.1	0.6%	H, B
21 Intangible Personal Property Tax	184.6	0.5%	H, B
22 Slot Machine Fees, Licenses, and Taxes	156.5	0.4%	H
23 Workers Comp Assessments/Fees	87.2	0.2%	B
24 Pre-trial Detention Charges--County Pmnts	68.2	0.2%	H, B
25 Severance Taxes	55.8	0.1%	B
26 Citrus Taxes	34.5	0.1%	B
27 Parimutuel Taxes/Fees	26.9	0.1%	H
28 OTHER	<u>1,686.3</u>	<u>4.5%</u>	H, B
	\$37,888.9	100%	
* Net of General Revenue Refunds			
** H = Households; B = Businesses			

Florida Sales Tax by Type of Transaction

FY 2011-12



