



Finance and Tax Committee

Wednesday, January 7, 2015

4:00 p.m. – 6:00 p.m.

Morris Hall

ACTION PACKET

COMMITTEE MEETING REPORT

Finance & Tax Committee

1/7/2015 4:00:00PM

Location: Morris Hall (17 HOB)

Summary: No Bills Considered

Committee meeting was reported out: Wednesday, January 07, 2015 4:55:48PM

COMMITTEE MEETING REPORT

Finance & Tax Committee

1/7/2015 4:00:00PM

Location: Morris Hall (17 HOB)

Attendance:

	<i>Present</i>	<i>Absent</i>	<i>Excused</i>
Matt Gaetz (Chair)	X		
Frank Artiles	X		
Lori Berman	X		
Randolph Bracy	X		
Robert Cortes	X		
Jay Fant	X		
Walter Hill	X		
George Moraitis, Jr.	X		
Jared Moskowitz	X		
Scott Plakon	X		
Ray Rodrigues	X		
José Rodríguez	X		
Hazelle Rogers	X		
Richard Stark	X		
Jennifer Sullivan	X		
John Tobia	X		
Charles Van Zant	X		
Ritch Workman	X		
Totals:	18	0	0

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FINANCE AND TAX COMMITTEE WORKPLAN CONCEPTS

FINANCE

AFFORDABLE HOUSING FINANCING

- Local/State contributions
- Leveraging existing projects – keeping online – SAIL Program

ALTERNATE FINANCING FOR SMALL BUSINESS

- Corporate income tax credit
- Sales and use tax credit

BONDING PROTOCOLS

CAPITAL RECOVERY

- Hospital Taxing Districts – development of denial rate metrics
- Local governments
- Condition precedent?

CLERKS OF COURTS

- Establish remedies for inadequate financial oversight

LOCAL GOVERNMENT

- Finance fraud protections
- Mandatory, timely responses to DFS
- Audit committee makeup and auditor selection
- Utilization of post 1989
- Mandatory audit for private entities receiving large sums of public funds
- Utilization of multiple local-option education taxes

SPECIAL DISTRICTS

- Ethics, transparency and oversight
- Solvency and rating
- Consolidation
- Sunset, reauthorization and review options

STATE DEBT SERVICE & FINANCING

- Replacing expensive debt with future revenue

WATER MANAGEMENT DISTRICTS

- DFS reporting

TAXES

AD VALOREM

- Value Adjustment Board evidentiary rules / composition / processes
- HX exemptions for bed tax collectors
- Tax certificate rates
- Recapture Rule
- Valuation of pollution control devices

COMMUNICATION SERVICES TAX

- Rate
- Uniformity
- Exemptions
- Tax credits for dealers
- Constitutional questions regarding tax disparity between cable and direct-to-home satellite service
- Distinction & interplay between telephone and internet services

CORPORATE INCOME TAX

- Rate
- Amount of exempted corporate income
- Exemptions, generally
- Corporate income tax credit programs
- Profit sharing / ESOP programs
- Apportionment formula

FUEL TAX

- Aviation fuel credit programs
- Local options

GEOGRAPHY-BASED TAX PROGRAMS

- Brownfields
- Enterprise Zones
- New Markets
- Rural Job Tax Credits

- Urban High Crime Tax Credits
- Rural Areas of Opportunity
- Community Development Districts

INSURANCE PREMIUM TAX

- Credit programs
- Inclusion of commissions to agent in the gross premium calculation
- DOR audits

COMMERCIAL LEASE TAX

- Rate
- Economic impact & competitiveness

OBSOLETE TAXES

- Estate Taxes
- Emergency Fire Rescue Services & Facilities Surtax
- Alcohol vehicle permit fee

PARI-MUTUEL TAX

- Tax credit programs

POLLUTANT TAXES

- Review of exemptions
- Dry Clean Tax

SALES & USE TAXES

- Application of “printing expenses” exemption
- Online purchases
- Taxability of internal telecommunications networks
- Tax credit programs
- Film/TV
- Exemptions
- Sunset options

SEVERENCE TAXES

- Oil and Gas
- Solid materials
- Utilization/Exemptions

- Intersection of economic development & environmental protection

SIN TAXES

- Admissions tax

TOBACCO TAXES

- Calculation of “wholesale price”
- Close tobacco tax loopholes
 - Cigar wraps
 - Roll Your Own “Clubs”
 - Vaporized consumables
- Section 210.20 – emphasis on peer review

TOURIST/CONVENTION DEVELOPMENT TAXES

- Optimization of collection
 - “Air B&B” and those similarly situated
 - Tax Collector enhancements
- Capacity
- Utilization - Litigation
- OTA review of judicial outcomes

UTILITY GROSS RECEIPT TAXES

- Exemptions
- Tax credit programs